

JUN 4 2 55 PM 1957

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PARTNERSHIP AGREEMENT
OLLIE F. FARNWORTH
R.M.C.

THIS AGREEMENT made and entered into this 9th day of February, 1957, between Charles T. Merritt and Thomas F. Mullen, WITNESSETH, that it is hereby mutually agreed that the parties hereto shall become partners upon the terms hereinafter set forth, to-wit:

1. The partnership businesses shall be that of: (1) buying and selling house trailers, and said business shall be carried on on the Base Road, County of Greenville, State of South Carolina, situate on property formerly known as the Shockley property, and (2) a pickling business to be operated on the Base Road.

2. The said partnership shall continue until dissolved by mutual agreement of the parties hereto.

3. The firm names shall be: "Associated Trailer Sales" and "Merritt's Products Company".

4. The partners for the partnership shall be The Peoples National Bank, Greenville, South Carolina.

5. The partners shall contribute to the capital assets of said partnership in the following manner:

The said Charles T. Merritt, as owner of Merritt's Products Co., situate on the Base Road, and as owner of Associated Trailer Sales, does hereby sell and deliver and assign unto Thomas F. Mullen an undivided one-half interest in and to both businesses; also a one-half interest in and to one 1956 1/2 Ton Chevrolet Pick-up Truck and one 1956 3/2 Ton Ford Pick-up Truck.

The said Thomas F. Mullen does hereby sell and convey unto Charles T. Merritt an undivided one-half interest in and to that certain piece, parcel or tract of land known as the Shockley Place. An undivided one-half interest in and to a lot owned by Alexina W. Mullen is hereby conveyed unto the said Charles T. Merritt.

6. The proceeds from the sales of house trailers are to be returned to the business until such time as said partners agree that profits can be withdrawn, and in such amounts to be agreed upon by the partners hereto.

7. It is expressly understood and agreed that Thomas F. Mullen does not, in any manner, become liable for any present indebtedness against said businesses or for any claims or suits that might arise for any thing that might have occurred prior to this date.

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C. T. MERRITT
T. F. MULLEN

Witnessed by Ollie F. Farnworth
This instrument dissolved this partnership as of the 9th day of June 1957
Charles T. Merritt
Thomas F. Mullen

*Cancelled
Ollie Farnworth
R.M.C.*

SATISFIED AND CANCELLED OF RECORD

4th DAY OF June 1957

Ollie Farnworth

R. M. C. FOR GREENVILLE COUNTY, S. C.