

MAY 6 1957 1.30

FROM OFFICE OF  
G. MILLER MCCUEN  
ATTORNEY AT LAW  
LAURENS, SOUTH CAROLINA

MAY 6 1957 10738

March 30, 1957

Whereas, the undersigned C.M. McDaniel Company and C.M. McDaniel, personally, and John D. Kennedy have entered into an agreement covering a certain tract of land, containing 146.10 acres, more or less, located in Greenville County, said tract of land having this date been conveyed to the C.M. McDaniel Company by Pauline A. Clinkscales, at and for the sum of \$ 12,000.00,

Whereas, the said C.M. McDaniel Company has conveyed the same tract of land to John D. Kennedy at and for the same consideration of \$ 12, 000.00, and,

Whereas, the parties hereto have agreed to sell the timber now growing on said tract, as well as the lands, to their mutual benefit and profit, the property to be held by the said John D. Kennedy and conveyed by him as a constructive trust for said mutual benefit and profit,

NOW, THEREFORE, in consideration of the mutual covenants, and the further sum of Three Dollars, each to the other paid, it is mutually agreed as follows:

That the parties will attempt to find a buyer or buyers for the timber, pulpwood, veneer blocks, and other timbers or forest products, and for the land, that they shall agree on the proper sale price or prices and from the sale of the said forest products or land the said John D. Kennedy shall be paid the acquisition costs of the said property.

That after the payment of the acquisition costs and all expenses attendant thereon, the profits arising from any sale or sales, shall be divided equally between the parties hereto, their heirs and assigns. That any losses shall be contributed on the same basis.

This agreement shall be binding on the parties hereto, their successors, heirs and assigns.

WITNESSES:

*W. B. McDaniel*  
*John D. Kennedy*

C.M. McDANIEL COMPANY  
By *C.M. McDaniel*  
C.M. McDaniel, Pres.

C.M. McDANIEL  
*C.M. McDaniel*  
JOHN D. KENNEDY  
*John D. Kennedy*

FILED

MAY 6 1957 A.M.



Mrs. Ollie Farnsworth  
R. M. C.