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(12) Immediately upon completion of the merger, Hudson Cotton Goods Company shall be considered, and it is hereby declared to be, completely liquidated and dissolved and its corporate existence ended in accordance with the Statutes of South Carolina in such cases made and provided, and particularly, within the meaning and intent of Title 12, Sections 451-466 of the Code of Laws of South Carolina of 1952.

(13) This Agreement of Merger shall be submitted to the stockholders of each of the constituent corporations parties hereto, at special meetings called for that purpose, and when the same shall have been ratified and approved by said stockholders representing a majority of the outstanding shares of stock of each of said corporations, respectively, a certificate of such ratification and approval by each of said corporations, under its corporate seal, shall be signed by the Secretary of each of said corporations and endorsed hereon; and this Agreement so adopted and certified shall be signed by the President and Secretary of each of said constituent corporations, under the corporate seals thereof, and shall be acknowledged under oath by the President of each of said corporations, respectively, to be the act, deed and agreement of each of said constituent corporations; thereupon this Agreement of Merger shall be filed in the office of the Secretary of State and a certified copy thereof shall be filed and recorded in the counties, respectively, of Greenville and Pickens, South Carolina, as required by law.

IN WITNESS WHEREOF, the Directors of the said Hudson Cotton Goods Company and the Directors of the said Hudson Narrow