

HUDSON NARROW FABRIC MILL  
MERGER AGREEMENT OF HUDSON COTTON GOODS COMPANY  
AND HUDSON NARROW FABRIC MILL

STATE OF SOUTH CAROLINA )  
COUNTY OF PICKENS )

This agreement of merger made and entered into by and on behalf of Hudson Cotton Goods Company, a corporation organized and existing under and by virtue of the laws of the State of South Carolina and having its principal place of business in the County of Greenville, South Carolina, and Hudson Narrow Fabric Mill, a corporation organized and existing under and by virtue of the laws of the State of South Carolina and having its principal place of business at Easley, in the County of Pickens, South Carolina.

W I T N E S S E T H :

WHEREAS,

(1) Heretofore on the 13th day of July, 1920, Hudson Cotton Goods Company was organized as a corporation under the laws of the State of South Carolina with an authorized capital stock of Two Hundred Thousand (\$200,000.00) Dollars divided into two thousand (2,000) shares of the par value of One Hundred (\$100.00) Dollars each, and later the authorized capital stock was decreased to Fifty-Five Thousand Six Hundred (\$55,600.00) Dollars divided into five hundred fifty-six (556) shares of the par value of one hundred (\$100.00) Dollars each, the Charter of said corporation being recorded in the S. C. Office for Greenville County in Volume 81 of Deeds at Page 39, the certificate of decrease of capital stock being recorded in Volume 81 of Deeds at Page 404 and being endorsed on the back of the original Charter.

(2) Heretofore on the 6th day of August, 1946, Hudson Narrow Fabric Mill was organized as a corporation under the laws of