

It is further understood and agreed that the purchaser will carry on the logging operations of this timber in a business like manner and that all roads and bridges constructed on the property, are to be left in tact and to become the property of Timber-Lands, Inc. All laps and down timber is to remain the property of Timber-Lands, Inc.

IN WITNESS WHEREOF said parties have hereunto set their hands and seals, this the 1st day of February, 1957.

TIMBER-LANDS, INC.

In the presence of:

Eva H. Dockins

Ruth S. Ware

Margaret Lindsey

By: J. Morgan Goldsmith
President

By: B. H. Trammell
Asst. Sec. & Treas.
SELLER

Lee Morgan
Lee Morgan
PURCHASER

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PROBATE

Personally appeared before me, Ruth S. Ware who being duly sworn, says that she saw the within named J. Morgan Goldsmith and B. H. Trammell sign the within contract, and that she with Eva H. Dockins witnessed the execution thereof.

Sworn to before me this the
1st day of February, 1957.

Eva H. Dockins
Notary Public for S. C.

Recorded April 30th, 1957 at 9:51 A.M. # 10286

(Continued on next page)