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IN WITNESS WHEREOF, the Directors of the said REEVES BROTHERS, INCORPORATED, to-wit, J. M. Reeves, J. E. Reeves, W. P. Ligon, Chas. D. Green, C. M. Lindsay, J. H. Wyatt, G. H. Fulton and H. C. Hoffmann, or a majority of them, and the Directors of the said PIEDMONT COTTON CO., to-wit, J. M. Reeves, J. E. Reeves, Chas. D. Green and W. P. Ligon, or a majority of them, have hereunto set their hands and affixed the seal of their respective corporations this 16th day of May, 1956.

/s/ J. M. Reeves  
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 J. M. Reeves

/s/ J. M. Reeves  
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 J. M. Reeves

/s/ J. E. Reeves  
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 J. E. Reeves

/s/ J. E. Reeves  
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 J. E. Reeves

/s/ W. P. Ligon  
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 W. P. Ligon

/s/ Chas. D. Green  
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 Chas. D. Green

/s/ Chas. D. Green  
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 Chas. D. Green

/s/ W. P. Ligon  
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 W. P. Ligon

/s/ C. M. Lindsay  
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 C. M. Lindsay

Directors of Piedmont Cotton Co.

(Corporate Seal)

/s/ J. H. Wyatt  
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 J. H. Wyatt

/s/ G. H. Fulton  
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 G. H. Fulton

/s/ H. C. Hoffmann  
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 H. C. Hoffmann

Directors of Reeves Brothers, Incorporated

(Corporate Seal)