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OFFICERS

J. H. Rooven, Chairman of the Board
 J. E. Rooven, President and Treasurer
 W. P. Ligon, Vice-President
 Chas. D. Green, Vice-President and Executive Officer
 G. H. Fulton, Vice-President
 J. H. Wyatt, Vice-President
 H. C. Hoffman, Vice-President
 Gabe C. Hill, Jr., Secretary
 C. M. Lindsay, Assistant Secretary

10. This Merger Agreement shall be submitted to the stockholders of REEVES BROTHERS, INCORPORATED, and to the stockholders of PINEBUSH COTTON CO. at special meetings called for that purpose and when the same shall have been adopted by the stockholders representing a majority of the issued and outstanding shares of each of said corporations, respectively, a certificate of such adoption by the stockholders of each corporation shall be executed by the Secretary of each of said corporations under the seal thereof and endorsed hereon; and this Agreement so adopted and certified shall be signed by the President or a Vice-President and Secretary or Assistant Secretary of each of the corporations under the corporate seals thereof and shall be acknowledged under oath by the President or a Vice-President of each of said corporations before an officer authorized by the laws of the State of South Carolina to administer oaths to be the act, deed and agreement of each of said corporations; thereupon this Merger Agreement shall be filed in the Office of the Secretary of State of South Carolina and a certified copy thereof duly certified by the Secretary of State under the seal of his office shall be recorded in the Counties of Spartanburg, Greenville and Lee, State of South Carolina, as required by the statute law of the State of South Carolina.