

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS,

APR 13 10 34 AM 1956  
DOLLIE FARNSWORTH  
R.M.C.

RAY T. CULCLASURE of 17 Ashford Ave., Greenville, S. C.

and

ROY TREMBLAY of 234 Cammer Avenue, Greenville, S. C.

did on the 11th day of April, 1956, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is PROCEED EXPENSES, INC.

THIRD: That the principal place of business is 705 Insurance Bldg., Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is buy, sell, and otherwise deal in notes, stocks, bonds, or other investments, including the right to hold, buy, sell, improve, rent, lease, mortgage or otherwise encumber, sell and dispose of real and personal property of all kinds and descriptions.

FIFTH: That the amount of the capital stock is Sixteen thousand (\$16,000.00) Dollars payable in cash or its equivalent

SIXTH: That the number of shares into which the capital stock is divided is Eight hundred (800) of the par value of Twenty (\$20.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the fifth day of April, 1956, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Harold A. Cannon, Ray T. Culclasure, Wallace Gallman, Leonard Hill, Wayne L. Pittman, Roy Tremblay, J. Mack Woods, William L. Woods.

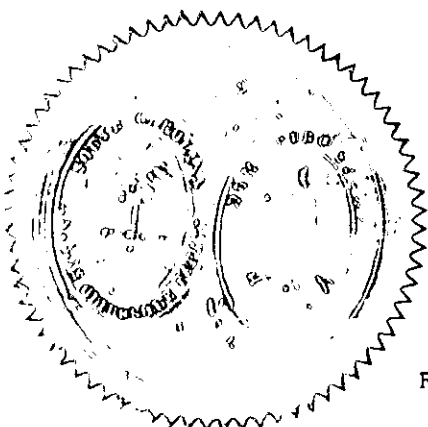
EIGHTH: That subsequently there was elected as President, Roy Tremblay; as Vice-President, William L. Woods; as Secretary-Treasurer, J. Mack Woods; as Treasurer,

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Herald newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 11th day of April, in the year of our Lord one thousand nine hundred and fifty-six and in the one hundred and eightieth year of the Independence of the United States of America.

O. Frank Thornton  
Secretary of State.



Recorded April 13th, 1956 at 10:33 A.M. #9505