

Lessee to extend the term thereof for a period of five (5) years, said option was duly exercised by Lessee pursuant to written notice to Lessors dated February 10th, 1951, to the end that the term of said Lease now expires January 4th, 1957; and

WHEREAS, the parties hereto desire to amend said Lease in the manner and to the extent only as hereinafter set forth:

NOW, THEREFORE, for and in consideration of the premises and of the sum of One (\$1.00) Dollar to each of the parties paid by the other, the receipt of which is hereby acknowledged, the parties hereto have agreed as follows:

1. That Article XIV of said Lease of September 24, 1936, as extended aforesaid, be and the same is hereby amended as follows, effective on the date hereof:

(a) That in case of damage or destruction of the theatre building the obligations therein requiring the Lessee to supply additional funds to repair and/or restore said leased property over and above insurance proceeds, be and the same is hereby eliminated and rendered void at each place it occurs in said article, or elsewhere in the said lease.

(b) There is also eliminated and made void the requirement and obligation upon the Lessee to supply any additional funds for repair and/or restoration of its property in and about said Center Theatre, over and above that derived from insurance policies then carried upon said property, and its obligation to repair and/or restore its property is limited to proceeds derived from insurance it carries thereon.

2. The new addresses to which notices are to be sent to Lessee and Lessor are as follows:

To Lessee: - c/o P. O. Box 2137, Charlotte, North Carolina, with copy thereof to Lessee in care of American Broadcasting-Paramount Theatres, Inc., 1501 Broadway, New York 36, New York.

To Lessor: - c/o The First National Bank
Greenville, S. C.

IN WITNESS WHEREOF, the Lessors have hereunto set their hands and affixed their seals, and the Lessee has caused its corporate name to be subscribed and its corporate seal affixed by

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