- 4. The seller will convey to the purchasers or to such other persons as he may designate the several lots to be shown on said plat as requested from time to time, and accept in payment thereof a sum equivalent in value of the different lots calculated upon a figure of approximately \$1800.00 per acre. If the purchaser prefers the seller and purchaser will agree upon a schedule of release prices on each lot when the plat is completed. Such schedule to be based upon a fair allocation of the unpaid purchase price to the several lots as shown on said plat.
- 5. It is agreed that in the event the purchaser shall become in default in the payment of the annual installments, interest, taxes or other obligations, under the terms of this contract for a period of 60 days after the same is due and payable, the seller shall have the right to declare the entire unpaid balance due and payable, and to take any proceedings either at law or in equity to recover said property. Further, in the event of said default, the purchaser will forfeit all sums paid prior to that date as liquidated damages for breach of contract.
- 6. It is understood that the purchaser will extend the present street through Lot 62 hereinabove referred to and that the seller is to retain the triangular section of Lot 62 lying between the new street to be opened through said lot, and other property owned by the seller.
- 7. Upon the payment of the purchase price in full the seller will convey to the purchaser the property above described in fee simple, free of encumbrance or lien, and subject only to the recorded easements heretofore granted, particularly that to Duke Power Company.

In consideration of the covenants and agreements upon the part of the seller the purchaser agrees to purchase said property, subject to all of the terms and conditions hereinabove set forth and to pay the purchase

State of a greenied of lessequed, He Gibson, have hereby assign, transfer and pet over to analone C. Fibson, all his right, title and intest in the within Contrast for the Hale and Purchase of leaf estate, the Same being hady recorded in