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OLLIE FARRINGTON
R.M.C.STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE.

LEASE



KNOW ALL MEN BY THESE PRESENTS That we, Furman H. Martin and Marie Martin Farmer, hereinafter referred to as the Lessors, in consideration of the rental hereinafter mentioned, have granted, bargained and released and by these presents do grant, bargain, and lease unto Sam T. Staggs, hereinafter referred to as the Lessee, all that piece, parcel or lot of land fronting on White Oak Road near Pleasantburg Drive North (By-Pass Highway between the Super Highway and Shriners Hospital, in Chick Springs Township, containing seven (7) acres, more or less, as shown on plat of J. Earl Freeman, which plat is attached to deed of Pauline Martin to Furman H. Martin, as Life Tenant, and Marie Martin Farmer as remainderman, which deed is recorded in the R. M. C. Office for Greenville County in Deed Book 268, at page 273, and being the same property conveyed to the Lessors by said deed; said property to be used for a Trailer Park and such utility purposes in connection with a Trailer Park, for the term of five years and two months commencing April 1, 1955 and terminating May 31, 1960.

In consideration of the use of the said premises for the said term, the said Lessee promises to pay the Lessors the sum of One Hundred Twenty Five (\$125.00) Dollars per month payable in advance on or before the 10th day of each month commencing April, 1955, the said rental to be paid to the said Furman H. Martin for the Lessors during his lifetime.

It is agreed by and between the Lessors and Lessee that the Lessee shall have the option to renew the lease for an additional term of Five (5) years at a rental of six per centum per annum of the value of the property at the termination of this Lease, said rental to be paid in monthly installments. In the event the Lessors and the Lessee are unable to agree on the value of the land at such time, the Lessors shall appoint one (1) appraiser and the Lessee shall appoint one (1) appraiser and the said two (2) appraisers shall appraise the value of the land (the improvements and trailers thereon are not to be considered in such appraisal) but should they not be able to agree they shall appoint a third appraiser and the decision of any two of the three appraisers shall be