

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

OPTION TO PURCHASE REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS that I, Janie Davis Kochle, being the owner of the property hereinafter described, (hereinafter referred to as the Grantor), in consideration of the sum of Five Hundred Dollars (\$500.00) to me in hand paid, receipt whereof is hereby acknowledged, do hereby grant and extend unto Derby Heights, Inc., (hereinafter referred to as Grantee), the exclusive option to purchase for the period commencing on the date of execution of this instrument and expiring one year after date, the following described parcel of real estate:

All that parcel or tract of land in Gantt Township, Greenville County, South Carolina, being shown as Tract 9 on plat No. 1 of Property of Lemuel Davis Estate, made by W. J. Riddle, November 1944, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "P", at page 23, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint corner of Tracts 8 and 9 as shown on plat of Lemuel Davis Estate referred to above, and running thence along the line of Tract 8, S. 58-20 E. 438 feet to a point; thence N. 31-30 E. 1328 feet to a stone pile; thence N. 38-30 W. 462 feet to a stone; thence S. 31-30 W. 1455 feet to the beginning corner, and contains 13.75 acres.

This is the same property conveyed to Janie Davis Kochle by deed of E. Inman, Master, dated March 30, 1946, recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 252, at page 413.

This option shall be exercisable by Derby Heights, Inc., by depositing in the regular course of the United States mails a written notice thereof addressed to Janie Davis Kochle at 647 Jones Street, Detroit, Michigan.

If this option is exercised the parties hereto mutually agree as follows:

1. The consideration to be paid to Grantor by Grantee shall be the sum of One Thousand Dollars (\$1,000.00) per acre,