UNDERLYING
'GREENVILLE
NEWS-PIEDMONT ''
LEASE

(d) As to Parcel 4, underlying lease (hereinafter called "Greenville News-Piedmont "lease ) dated the 29 day of , 195 # between The Greenville News-Piedmont Company, a South Carolina corporation, as Landlord, and F. M. W. Corporation, a South Carolina corporation, as Tenant. The Landlord covenants and warrants that said "Greenville News-Piedmont" lease covers all of Parcel 4, and that the party therein named as Landlord has full right and lawful authority to enter into said lease for the full term thereof, and all extensions therein provided for, and has good fee simple title to all of Parcel 4 free and clear of all contracts, leases, tenancies, party wall agreements, restrictions, violations, easements, rights of way, liens and encumbrances of every nature whatsoever, except: (1) lease between The Greenville News-Piedmont Company, as Landlord, and Payne's For Music, as Tenant, covering a portion of Parcel 4, which by its terms expires May 31, 1954; (2) tenancy of a certain tenant who will occupy a portion of Parcel 4 on a temporary basis for a term not to extend beyond May 31, 1954; and, (3) said underlying "Greenville News-Piedmont "lease.

UNDERLYING ''DAVENPORT'' LEASE