

The State of South Carolina, EXECUTIVE DEPARTMENT

CHARTER 1277 BY THE SECRETARY OF STATE

WHEREAS, T. K. JOHNSTONE, JR. AND J. M. PERRY both of Greenville, S. C.

FEB 3 9 AM 1954

For increase of Capital Stock see Deed Book 517 Page 184

did on the 2nd day of February, 19 54, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

- FIRST: That their names and residences are as above given.
SECOND: That the name of the proposed corporation is DIXIANA REALTY COMPANY
THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to acquire, manage, hold, develop, improve, buy, sell, assign and convey, lease, sublet, exchange and otherwise dispose of and to mortgage and otherwise encumber and generally to deal in lands and interests in lands, houses, buildings and fixtures and personal property incident thereto or connected therewith, and in general to carry on such business as is customarily engaged in by real estate company

FIFTH: That the amount of the capital stock is One Hundred Thousand (\$100,000.00) - - Dollars payable at the call of the directors.

SIXTH: That the number of shares into which the capital stock is divided is One Thousand (1,000) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 28th day of January, 19 54, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: T. K. Johnstone, Jr., J. M. Perry, D. B. Cleveland, L. P. Gilliam, and J. M. Williams

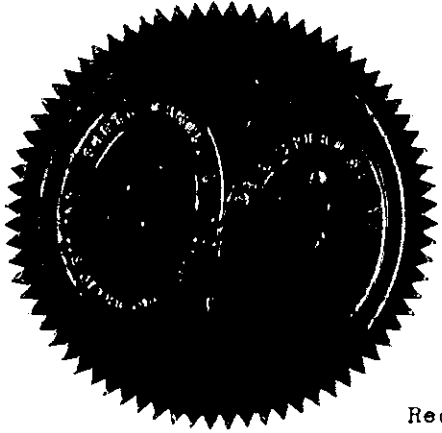
EIGHTH: That subsequently there was elected as President, T. K. Johnstone, Jr.; as Vice-President, D. B. Cleveland; as Secretary, J. M. Perry; as Treasurer, T. K. Johnstone, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 2nd day of February in the year of our Lord one thousand nine hundred and fifty-four and in the one hundred and seventy-eighth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded February 3rd, 1954 at 9:36 A.M. #2502

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$ 500,000.00 Five Hundred thousand dollars Given under my hand and the Seal of the State