

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE )

WHEREAS, W. L. Horton has purchased lumber and material at various times in various quantities from Frank Ulmer Lumber Company, Inc., of Greenville, S.C., and

WHEREAS, W. L. Horton owes the Frank Ulmer Lumber Company, Inc., on open account, approximately \$1820.00, and

WHEREAS, W. L. HORTON is desirous of giving to Frank Ulmer Lumber Company, Inc., some form of security for the payment of this open account and Margaree Holloway Horton is willing to execute this instrument,

NOW, THEREFORE, for and in consideration of the sum of One Dollar to us in hand paid by Frank Ulmer Lumber Company, Inc., the undersigned do hereby transfer, set-over and assign to Frank Ulmer Lumber Company, Inc., all their right to the payment of \$1550.00 provided for in Paragraph Four of the within contract if J. V. Hunter exercises the option granted to him by said Paragraph Four. It is expressly understood that the assignment of this right contained in Paragraph Four of this agreement is made solely to secure the payment of the open account owed as aforesaid and should said account be paid this assignment shall be null and void. Likewise, if the balance owed on open account is reduced below \$1550.00, then the assignment of this right shall apply only to such unpaid balance as reduced.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this \_\_\_ day of August, 1951.

W. L. Horton LS

WITNESS: Junius C. Longshore  
Vera Stillwell

Margaree Holloway Horton

In the event that J. V. Hunter does not exercise his option as set forth in paragraph four, The Frank Ulmer Lumber Company, Inc., will have a lien on the building for the period of the lease and on all equipment in the building.

W. L. Horton ES

WITNESS: Junius C. Longshore  
Vera Stillwell

Margaree Holloway Horton

Recorded December 7th, 1951 at 9:37 A. M. #27905

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