

Lessee further agrees that said policies of insurance shall provide for fifteen days' notice of cancellation by the insurance company to Lessor; and Lessee further agrees that in the event said leased trailers or any of them shall not be covered by insurance as hereinabove provided at any time or times during the term of this lease, or in the event the insurance coverage as hereinabove provided shall terminate at any time during the term of this lease, then the Lessor shall have the right to terminate this lease, and all deferred payments hereunder shall thereupon become due and payable forthwith, and simultaneously therewith Lessee shall return the leased trailers to the Lessor, in accordance with the provisions or paragraph 11 hereof.

(b) The Lessor agrees to cover the leased trailer with policies of insurance payable to Lessor and Lessee as their respective interests may appear, as follows:

(1) Comprehensive ( in accordance with the following schedule).

<u>Item No. from Schedule on Page 1</u>	<u>Amount</u>
1	\$11,100.00

(c) Lessee agrees to indemnify and save the Lessor harmless from any and all claims, demands, actions, causes of action, costs and expenses, including Lessor's attorneys' fees, and any and all liability whatsoever arising out of or in any manner connected with the use, operation, possession or repossession of the leased trailers by Lessee.

#### Taxes and Licenses

8. At all times the Lessee agrees to pay or cause to be paid all property, income, franchise, excise, use, sales, and/or any and all other taxes which may be assessed against the leased trailers, or the use thereof, or any interest therein or thereunder, upon whomsoever the same may be assessed, and whenever the same may be assessed. The Lessee shall indemnify and save the Lessor harmless from any or all such assessments and charges and Lessee agrees that in the event any such taxes are assessed against Lessor the Lessee will reimburse Lessor therefor upon demand being made by the Lessor. Lessor agrees that it will purchase any licenses necessary for the use and operation of the leased trailers in the states hereinabove mentioned in paragraph 3 when requested in writing by Lessee provided that Lessee's written request shall be accompanied by Lessee's payment in full for the cost of any licenses which it requests Lessor to purchase.

#### Marking of Trailers

9. Lessor and Lessee agree that the Lessor will attach on both sides of the leased trailer, a metal plate approximately 6 inches long by 2 inches high, upon which shall be printed the following:

"Leased from

THE TRAILMOBILE CO."

and Lessee agrees that it will maintain said metal plates in good condition on each of the leased trailers at all times during the term of this lease.

#### Rental Terms

10. (a) The Lessee agrees to pay the freight and all other charges, expenses, and costs for the transportation of said trailer from the Lessor's factory in Cincinnati, Ohio, to whatever place or places the Lessee directs that the trailers be shipped.