

COUNTY OF GREENVILLE.

OPTION

KNOW ALL MEN BY THESE PRESENTS, That I (we),

J. E. Seaborn & Lois S. Seaborn (Lois S. Seaborn) residing at Route 3, Greenville, S.C. Greenville County, S. C.,

in consideration of the sum of One Dollar (\$1.00) to me (us) in hand paid by FURMAN UNIVERSITY, at and before the signing and delivery of these presents (the receipt whereof is hereby acknowledged), do hereby give and grant unto

FURMAN UNIVERSITY, its successors and assigns,

the option and right to purchase on or before 12 o'clock, noon, September 1st, 1950, at the price and upon the terms and conditions hereinafter set forth, all that certain parcel of land, with all improvements thereon, situate in the County of Greenville, South Carolina, and more particularly described as follows:

2 1/2 Acres and improvements located thereon such as 4 room frame house, sheet rock walls, pine floors, copper tin roof known as home place - 3 room rental house frame, 1/2 furnished brick and concrete block house 14x16 office for green house and 1 small barn.

The terms and conditions of this option are as follows:

1. In the event Furman University shall elect to exercise this option, written notice to that effect shall be mailed to me (us) at Route #3 Greenville, S.C., on or before September 1st, 1950.

2. The purchase price of the property herein optioned shall be Twenty Two Thousand and no/100 (\$22,000⁰⁰) Dollars, payable in cash or by check simultaneously upon the delivery and acceptance on or before December 31st, 1950, of a fee simple warranty deed conveying the above described property to FURMAN UNIVERSITY, its successors and assigns, free from all liens and encumbrances.

3. The seller may occupy the premises until December 31st, 1950, upon payment of taxes to said date. The seller will have until December 31st, 1950, to gather crops. In the event the possession of the premises is given at an earlier date, the taxes will be prorated for 1950.

IN WITNESS WHEREOF, I (we) have hereunto set my (our) hand (s) and seal (s) this 22 day of April, 1950.

In the Presence of:

Edwin M. Meares

J. E. Seaborn (LS)

W. C. Smith

Lois S. Seaborn (LS)

The within option exercised by the undersigned the 29th day of August, 1950.

In the Presence of:

James L. Hamrick
John M. Smith

) FURMAN UNIVERSITY
By Alvin S. Hamrick (LS)
President of the Board of Trustees,
) And W. C. Smith
Secretary of the Board of Trustees