

PAGE TWO (2) OF DEED BY TALLY D. FULMER, JR., TO JAMES C. BATSON, AS TRUSTEE FOR RAY BATSON AND EDWARD BATSON, MINORS.

IN TRUST, HOWEVER, to and for the benefit of the said Ray Batson and Edward Batson, minors, share and share alike, for the following uses and purposes:

To hold the title to the property hereinabove mentioned and described; to have the full and exclusive possession, control and management thereof; to rent and keep same rented and collect the rents, profits and income therefrom; to insure and keep insured the said property, as to fire and extended coverage; to repair and keep in good condition the said property and make any changes and/or improvements thereabout, from time to time, as, if and when necessary, in his discretion; to return the property for taxation and pay and keep paid all taxes and assessments; to place all said rents, profits and income on deposit in proper checking account and/or savings account, and, after paying for all of said named items and for any other necessary and/or incidental expenses, by check on said account in any reliable Banking Institution in Greenville, S. C., to place and/or invest said rents, profits and income in and with a Savings and Loan Association, U. S. Postal Savings Account, any other safe and reliable Institution, any reliable individual, taking at all times reliable and sufficient security, for the purpose of and where same may earn a reasonable, proper and legal return in interest, consistent with safety; to collect all such interest and income therefrom and deposit same likewise in said checking and/or savings accounts, and likewise invest and change investments and reinvest same from time to time; to lend said rents, profits and income, or any part thereof, and also the said interest realized from time to time, or any part thereof, on good, reliable and sufficient security, taking Notes and Real Estate Mortgages and other such first class security therefor, on terms, and all within his discretion; to draw checks on said checking account and do all things legal, proper and necessary, as may be required by the Banking Institution in and by which said checking and/or savings account or accounts are carried; to do, make, execute and deliver, and, where necessary, proper and legal, to seal, any and all contracts and other proper, necessary and legal papers and documents having to do with, and to effect and accomplish, the terms of this trust, to carry out the duties required and to preserve and protect the property; to reinvest and change the investments, from time to time, and to be fully in his discretion; to make, keep and file true and accurate accounts and records, to disburse by check or cash, taking receipts for payments by cash; to give receipts and acquittances for any and all moneys received; to prosecute any and all actions, suits or proceedings in the Courts, and likewise to defend all actions, suits and proceedings in the Courts, as, if and when necessary to the protection and preservation of the property and to further and carry out the trust, and, in his discretion to compromise in any such suit, action or proceeding and accept and/or give the proper and legal releases or otherwise, as required thereabout; to employ and reimburse good legal Attorneys and Counsel and any other proper agents, employees, servants and assistants, if, as and when necessary; to do any and/or all of the foregoing, and, generally, to do and perform any and every other act and deed that may be necessary, legal and proper, from time to time, and all, in his discretion, as may be for the best interest of the trust estate and for the protection and preservation of the property, including the rents, profits and income therefrom, and so as to effect and accomplish and realize the purpose and intent of the trust; and all, at all times, without the necessity of invoking the aid or assistance of the Courts in any wise in any matter or particular thereabout.

To make a full and final accounting to said Ray Batson, upon his attaining the age of Twenty One (21) years, to transfer and deliver to him any and all moneys, funds, rights and securities of every kind and description, to which he is legally entitled as may