

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.  
EXECUTIVE DEPARTMENT

WHEREAS, I. J. Phillips, 22 Houston Mills Road, Greenville, S. C.,

and

N. Q. Cline, 11 Woodbine Road, Greenville, S. C.,

did on the 22nd day of August, 1947, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is VAGABOND HOTEL COURT, INC.

THIRD: That the principal place of business is Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is build and operate tourist hotels, to

establish and operate restaurants, and to handle in connection therewith real estate, stocks, bonds and for other general purposes and powers provided by law, and to have offices at such other places within and without the State as the Board of Directors might authorize.

SATISFIED AND CANCELLED OF RECORD  
20 DAY OF Nov. 1951  
Office Jarnaworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 10 O'CLOCK A. M. NO. 26674

For cancellation of Charter  
See Deed Book 446 Page 202

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00)

Dollars,

payable In cash and in property.

SIXTH: That the number of shares into which the capital stock is divided is five hundred (500)

of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 16th day of August, 1947, at which a majority of all stock in value being present in person or by proxy the following were elected directors:

I. J. Phillips and N. Q. Cline

EIGHTH: That subsequently there was elected as President I. J. Phillips

as Vice-President, I. J. Phillips; as Secretary, N. Q. Cline

as Treasurer, I. J. Phillips

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

Greenville Piedmont

a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 22nd day of August

in the year of our Lord one thousand

nine hundred and forty-seven

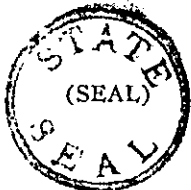
and and in the one hundred

and seventy-second year of the Independence

of the United States of America.

W. P. Blackwell

Secretary of State.



Recorded August 23rd, 1947 at 10:58 clock A. M. BY: E.G.