Vol
TITLE TO REAL ESTATE—G.T. 201 WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 21381—2-6-42
STATE OF SOUTH CAROLINA,
Greenville County.
KNOW ALL MEN BY THESE PRESENTS, That I, John W. Norwood, Jr.
in the State aforesaid,
in consideration of the sum of
Seventeen Hundred and Fifty Dollars
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toin hand paid
at and before the sealing of these presents by Ben K. Norwood, as Trustee
(the receipt whereof is hereby acknowledged) have granted, bargained, sold, and released, and by these presents do grant, bargain, sell and release unto the said
Ben K. Norwood, as Trustee
All of my right, title and interest to an in, the same being a one-half interest-
All those certain lots of land near the City of Greenville, Greenville County, State of Sout
Carolina, being Lots Nos. 20 and 21 of the subdivision of the Theron Earle property, known as
Oaklawn, as per a survey and plat of Fitzpatrick & Terry Company dated March 6, 1920, recorded in
Office of R.M.C. for said County, in Plat Book E at Page 273, each lot having a frontage of 25 ft
on Florence Avenue with a uniform depth of 125 ft. full description being found in deed of Townes
Hodges to John W. Norwood, Jr. and J. E. Gosnell, dated October 25, 1940, recorded in said Office
in Deed Book 226 at page 329.  In Trust, However, for the following uses and purposes, to wit:
(1) To rent, manage and care for same, and to collect all income therefrom, the net income
(after payment of costs of collection, taxes, insurance and cost of upkeep) to be reinvested unti
Ben K. Norwood, Jr. becomes twenty-one years of age; after that time the entire net income from t
original trust and the accumulations are to be paid to Ben K. Norwood, Jr. as long as he lives.
(2) If Ben K. Norwood, Jr. should die, leaving one or more descendants, the trust shall
continue in Ben K. Norwood, Sr. and his heirs until and only until the youngest child of Ben K.
Norwood, Jr. that shall become twenty-one years of age shall reach that age; the net income to be
used for the maintenance of his children, the children of any deceased child to share in the
parent's stead. At the termination of the trust as above provided, the title, in fee simple, to
vest equally in his descendants, per stirpes and not per capita, free of all trusts.
(3) If Ben K. Norwood, Jr. should die leaving no descendants surviving him, the trust shall continue in Ben K. Norwood, Sr. and his heirs for the benefit of the other child or children of
Ben K. Norwood, Senior, if any, the net income, in that event, to be reinvested until his youngest
child that shall reach that age shall become twenty one year old, the trust to terminate when such
youngest child that shall reach that age shall become twenty-one years of age, and the title in
fee simple to vest equally in the descendants of Ben K. Norwood, Sr. then living, per stirpes and
not per capita.
(4) And if Ben K. Norwood, Sr. shall die leaving no living descendants then title shall
vest in fee simple, equally, in George Norwood, John W. Norwood, Jr., Frances N. Funderburk, and
Oliver Norwood, free of all trusts; but if any of them be dead, the share of any such deceased
person shall go to those who would then answer the description "his or her heirs", if he, or she
had just died, in the proportions then fixed for "Heirs" under the Statute of Distributions of the
State of South Carolina.
The Trustee herein shall have full power to sell, and resell, the property as often as he
may deem advisable, and make good and sufficient deed or deeds therefor in said Trustee's discret
at any time, and upon each such sale shall promptly reinvest the trust funds in other unencumbered real estate without accountability to any beneficiary beyond the requirements of ordinary prudent
and the said Trustee has full power to make fee simple deed or deeds upon sale or resale, and no
purchaser at such sale or resale shall be in any way responsible for the application of the process.
The Trustee shall not be accountable for fire loss, if in the exercise of discretion such Trustee
shall leave the property uninsured, or if it be insured below its value.
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