

STATE OF SOUTH CAROLINA
BOARD OF BANK CONTROLO R D E R

WHEREAS, the directors of the Carolina Loan & Trust Company, Greenville, South Carolina, by resolution adopted January 20, 1938, unanimously requested the Board of Bank Control to appoint a conservator to take over the affairs of the company immediately and to hold the same subject to the further orders of this Board, and

WHEREAS, Samuel Eugene Colvin, Jr., appears to this Board to be a proper person qualified to take over and handle the affairs of the said company for the protection of rights of shareholders and other creditors thereof,

IT IS THEREFORE ORDERED, That the said Samuel Eugene Colvin, Jr., be and he is hereby appointed conservator for the Carolina Loan & Trust Company to take over the affairs of the said company and to conserve them for the protection of the rights of shareholders and other creditors subject to the further orders of this Board. All persons owing said company any funds are hereby directed to make payment of the same as speedily as possible to the above named conservator.

Dated at Columbia, S. C., this 21st day of January, 1938.



STATE BOARD OF BANK CONTROL
BY E. P. Miller
Chairman

It is hereby certified that the above order is an exact copy of an original order issued by the State Board of Bank Control and now held in the files of the said Board.

Edna B. Jordon
Secretary

Recorded January 29th, 1938, at 12:45 P.M. #1206 By-N.S.