

State of South Carolina,
County of Greenville.

Memorandum of Agreement, made and entered into this the 11th day of March, 1935,
by and between Mechanics Building and Loan Association, party of the first part, and Mae
Holliday Williams, party of the second part:

W I T N E S S E T H:

For and in consideration of the sum of Twelve Hundred (\$1200.00) Dollars, to be paid
as hereinafter provided, the party of the first part agrees to sell and convey to the party of
the second part one house and lot in the State and County aforesaid, located on the West side
of Echols Street, in the City of Greenville, described as follows:

"Beginning at a point on Echols Street opposite an alley which bounds the north side
of property of the City and running thence in a northeasterly direction with Echols Street 50
feet to corner of John Jennings' lot; thence in a northwesterly direction with Jennings' line
105 feet to corner of lot of Mrs. J. H. Watson; thence in a southwesterly direction parallel
with Echols Street 50 feet to line of lot owned by Frank Smith, thence with his line in a
southeasterly direction 105 feet to the beginning corner."

It is agreed that the consideration hereinbefore specified is to be paid as follows:
Five (\$5.00) Dollars cash upon the signing of this contract (receipt of which is hereby acknow-
ledged); One Hundred Fifteen (\$15.00) Dollars March 9, 1935; Fifteen (\$15.00) Dollars on
April 1, 1935; and Fifteen (\$15.00) Dollars on the 1st day of each and every month thereafter
until March 1, 1937, at which time the balance due hereunder shall be due and payable; all
deferred payments to draw interest at the rate of seven (7) per cent until paid; interest to
be computed and paid monthly, provided that the party of the second part shall have the option
of anticipating additional payments in part or in full at any time.

It is agreed that the party of the first part will pay the taxes and paving assess-
ment instalments falling due during the year 1934 and prior thereto; that the party of the
second part will pay the taxes and paving assessment instalments falling due commencing with
with the year 1935; fire insurance premium to be pro rated as of this date.

The party of the second part agrees to keep the property insured in an amount not
less than Nine Hundred (\$900.00) Dollars against fire hazards, insurance policy to be taken
in the name of both parties hereto as their interest may appear; to keep the house in good
repair and to keep the taxes and paving assessments instalments paid during the life of this
contract.

It is agreed that in the event the party of the second part shall fail to comply
with any of the conditions of this contract, the party of the first part is discharged in law
and equity from the further performance thereof, and will hold all amounts theretofore paid as
rents for the use of the property during such period.

Signed in duplicate the date and place above written.

Signed, sealed and delivered
in the presence of:

L. M. Mahon
R. N. Ward.

Mechanics Building and Loan Association
BY: O. P. Earle, Conservator
Party of the First part.
Mae Holliday Williams

State of South Carolina,
County of Greenville.

Personally appeared L. M. Mahon who on oath states that he saw the within named O.P.
Earle, the duly authorized Conservator of the Mechanics Building & Loan Association, and
Mrs. Holliday Williams, sign, seal, and as the act and deed of said Mechanics Building & Loan
Assn. and the said Mrs. Holliday Williams, deliver the within contract of sale, and that he
with R. N. Ward, witnessed the execution thereof.
Sworn to before me this the 11th
day of March, 1935.

L. M. Mahon,

R. N. Ward,
Notary Public South Carolina.

S. C. Stamps \$0.48

Recorded this the 11th day of March, 1935, at 12:45 P. M.