State of South Carolina, County of Creenville.

This Agreement made and entered into this 18 day of January, 1935, between Formers of Rome, Georgia, hereinafter known as party of the first part and R. K. Stansell, Mrs. Nell Rice, Mrs. Irene Edwards and Kirskinghankhank, all of Greenville, South Carolina, hereinafter known as parties of the second part.

Witnesseth:

That whereas, the said party of the first part is owner of the Retail Merchants Credit Bureau of Greenville, South Carolina, and said parties of the second part are desirous of renting said bureau at a rental of \$55.00 Dollars per month, said rental beginning as of January 1st, 1935 and to be continued from month to month thereafter, with the privilege of either parties of cancelling the contract at the end of any morth except the said J. P. Jones who will have the right to take over the bureau at any time he desires, if in his opinion the bureau is not being run in a proper manner; in which event the said J. F. Jones agrees to pay the parties of the second part a total salary for all of them of \$60.00 weekly from the first of that month in which he takes over the bureau.

Archants Credit Bureau of Greenville, South Carolina, and also the membership of Retail locality Europe in the matterial Credit Association, and also all the property of the Retail berchants Credit Bureau of Greenville, South Carolina, being the entire contents in the office of the bureau in rooms 207 and 209 in Capers Building in Greenville, South Carolina including; one wooden filing cabinet, one small wooden filing cabinet, one six foot steel cabinett, one large table / two wooden chairs, taree eare bettem enairs, one hat rack, one drawer filing cabinet steel, one typist chair, one oak flat top desk painted green 6 drawers, one mak flat top desk plain 8 drawers, one plain memograph table, two wooden file cabinets for letters, seven wire baskets, metal waste basket, one 3 x 5 four drawer file cabinet, one 3 x 5 two drawer file cabinet, one 3 x 5 one drawer file cabinet and two 16 drawer files.

2 10 drawer catinet (steels)

2 4 drawer typewriter desk

3 drawer cabinet, steele

1 4 x 6 wooden file

1 18 drawer file, wooden

5 chairs.

The parties of the second part agrees to deposit in the First National Bank, Greenville, South Carolina to the credit of the Retail berchants Credit Bureau, Greenville, South Carolina sums collected by said bureau, and to mail to J. P. Jones in Rome, Georgia or any agent designated by him, a daily report showing the number of reports made, amounts collected each day and deposited and any other information he desires relative to the operation of said bureau, and all checks drawn on said deposit are to be signed only by said J. P. Jones or such agent as he may designate; and after the said necessary operating expenses of the bureau are paid each month and the rental gaid to J. P. Jones, then the balance is to be paid to said parties of the second part.

It is further agreed that the following terms and conditions shall be made a part and parcel of this lease or mental contract; All present data of said bureau to be preserved and kept in proper shape and condition and all future data of a credit nature acquired by lessees in the operation of said bureau shall become a part and parcel of the said bureau and become the property of the party of the first part. All new office property or equipment as may be hereafter purchased by lessees to remain their individual property until paid for by lessor. lessees agree to incur no obligation in the name of said bureau, but to make all new obligations in their own name. Lessees to nave full charge and control of said bureau, and assume all liability for its operation during the term of this lease.

Parties of the second part further jointly and severally agree that in the event of the termination of this rental contract for any cause whatever by either of the parties to this contract, the parties of the second part hereby agree, as part of the consideration of this rental contract, that they will neither jointly nor severally engage in any credit business in Greenville, South Carolina nor be connected in any way with any credit business in Greenville County, South Carolina for the term of three years after the termination of this rental contract, which would in any way conflict or compete with the business of said bureau, whether it continues to be operated under the name of Retail Merchants Credit Bureau or is changed to a different name, or whether it is continued to be owned by J. P. Jones or whether the ownership is sold or transferred to some other person, firm or corporation.

It is further agreed that whereas all accounts of the Retail Merchants Credit Bureau are paid at the end of each calendar month, except as are specifically named in a separate agreement and signed by all parties of this agreement, and whereas parties of the second part dosire money prior to the end of each month, the said J. P. Jones agrees to

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