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tendered shall likewise be paid, and also provided three months' prior motice of intention to exercise this option shall have been given to the mortgages; and thereupon the mortgage and mortgage note shall be cancelled and surrendered to the mortgagor, and the mortgage shall be in no way coligated to reimburse the mortgagor for any expenditures made on the mortgaged premises. It is further agreed that if the purchaser shall not request the execution and delivery of a dead at the time the payment of \$5,000 is made, or thereafter, the said Purchaser shall have the right to terminate this contract upon the same terms and conditions stated in this paragraph.

- 5. It is agreed that from and after the dato this contract is executed that the Purchaser will maintain the property herein described in first class condition and will maintain fire, tornado and sprinkler insurance on the property comered by this sale for the banefit of the Saller, for the full amount of the unpaid portion of the purchase price, and that the Purchaser will promptly pay and discharge all taxes and assessments imposed upon the property herein described, except the taxes for 1934 are to be pro rated as of September 15, 1934. The Purchaser further agrees that when a deed to the property herein described is executed by the Seller and the mortgage herein described shall be executed by the purchaser that the said mortgage shall provide for the maintenance of the property and insurance and the payment of taxes, as provided in this paragraph.
- 6. It is agreed that the Purchaser may continue in possession of the property herein described from and after September 15, 1934, the date of the expiration of the present lease.
- 7. The purchaser agrees that the seller shall have the right, at its option and at its own expense, at any time, to re-locate any of the road ways, rights of way and easements herein described, provided, however, the operations of the purchaser are not interfered with thereby. The purchaser further agrees that the Seiler shall have the right at its option and at its own expense to re-locate the site of the pumping station described herein at its own expense; provided, however, the operations of the purchaser are not interfered with thereby; provided further that in the event the rights or options herein above provided for are exercised by the Seller, the Seller agrees to furnish to the Purchases facilities substantially equal to those herein granted.
- 8. The Purchaser agrees that on any flefault by it in the payment of principal or interest or taxes or insurance premiums the Seller may give to the Purchaser sixty days notice of such default and at the end of such sixty day period, if the default shall not have been remedied, the Seller may declare the unpaid portion of the purchase price to be immediately due and payable and it is agreed that in any such event the Purchaser may obtain a release from further obligation under this contract in the manner provided in paragraph four hereof. It is further agreed that in the event the mortgage provided for in paragraph three of this Agreement is executed that the said mortgage shall contain the provisions for default that are set forth in this paragraph.

Witness the hands and seals of the parties hereto this 5th day of November, 1934.

In the presence of:

B. M. Blythe,

C. F. Esynsworth

As to Seller.

Ernest Boyle,

Conrad Offeney As to Purchaser.

State of South Carolina,

County of Greenville. Personally comes E. M. Blythe, who, being duly sworn, says that he saw T. C.

Gower, as President, and Walter W. Goldsmith, as Treasurer of Lullwater Syndicate, Inc., a corporation, sign, seal with the corporate seal, and as the act and deed of said corporation deliver the foregoing instrument, and that he with C. F. Haynsworth witnessed the execution thereof.

Sworn to and subscribed before me

this 5th day of November, A.D.1934.

C. F. Haynsworth (L. S.)

Notary Public for South Carolina,

Lullwater Syndicate, Inc., BY: T. C. Gower, president

and: Walter W. Goldsmith, Treasurer.

SELLER.

Westboro Weaving Company, (LS) BY: J. Graham Wright

Its President.

PURCHASER.

E. M. Blythe,