

June 30, 1934.

Noland Meyers, Agent,  
Greenville County,  
Greenville, South Carolina,

Dear Sir:

In accordance with the terms and provisions of the option to lease given by you to Economy Distributors, Inc., of Chicago, Illinois, upon the twenty-third day of June, 1934, and covering the following described tract of land, with improvements thereon, lying, being and situated in the County of Greenville, State of South Carolina, to-wit:

Beginning at the intersection of the East line of River Street with the North line of Cagle Street, run thence Northward along the East line of River Street 104 feet to the property of the C. & W. C. R. R. Company; thence eastward along the South line of the C. & W. C. R. R. property 71.8 feet to a corner; thence Southward parallel with River Street 94.6 feet to the North line of Cagle Street; thence Westward along the North line of Cagle Street 70 feet to the point of beginning, being shown as Lot No. 1, Block 4, page 58, City of Greenville Block Book, according to surveys of W. D. Neves, City Engineer, with all improvements which Agent hereinafter agrees to construct.

The Cagle Street above referred to is now known as Utility Street.

You are hereby notified that the Economy Distributors, Inc., does hereby exercise the option so given by you to lease the above described premises under the terms and provisions of said option of June 23, 1934, and of the lease therein provided to be executed by you to the undersigned, Economy Distributors, Inc., or its assigns, and including the option to purchase, as specified in said option to lease of June 23, 1934.

You are advised that Economy Distributors, Inc., has been merged with The Leonard Company and that, therefore, said lease and option to purchase will be between you and The Leonard Company.

Executed at Chicago, Illinois, this 30th day of June, 1934.

Attest: O. M. Stoss,  
Secretary.

Economy Distributors, Inc.,

BY: C. M. Leonard,  
President.



Recorded this the 7th day of July, 1934, at 11:10 A. M.  
Option of Lease.

Greenville, South Carolina,  
June 23, 1934.

Economy Distributors, Inc.,  
37 South Wabash Avenue.  
Chicago, Illinois.

In consideration of the sum of One (\$1.00) Dollar (the receipt of which is hereby acknowledged), I, Noland Meyers, Agent, hereby grant unto you for a period of fifteen (15) days from the date hereof the exclusive option or right to lease the following described property owned by the Principals of the Agent hereunder and situated in Greenville, County of Greenville and State of South Carolina, and more particularly described as follows:-

Beginning at the intersection of the East line of River Street with the North line of Cagle Street, run thence Northward along the East line of River Street 104 feet to the property of C. & W. C. R. R. Company; thence Eastward along the South line of the C. & W. C. R. R. property 71.8 feet to a corner; thence Southward parallel with River Street 94.6 feet to the North line of Cagle Street; thence Westward along the Northline of Cagle Street 70 feet to the point of beginning, being shown as lot No. 1, Block 4, page 58, City of Greenville Block Book, according to surveys of W. D. Neves, City Engineer, with all improvements which Agent hereinafter agrees to construct.

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Construction of Additional Improvements.

In the event of notice of intention to exercise this option:-

Agent agrees for his Principals to construct before the term of this lease or the rentals thereunder shall commence, a building upon said premises to be used for a wholesale and retail gasoline, tire, batteries and accessories service station, at a cost not to exceed Six Thousand (\$6,000.00) Dollars; and in the event the costs of said improvements and removal of the present building shall exceed the sum of Six Thousand (\$6,000.00)

(OVER)