

T. T. Co. File No. 10762

LEASE

23rd

day of August

1932

by and between

J. D. Green

Greenville, S. C.

and THE TEXAS COMPANY, a corporation of Delaware, having a place of business at Houston, Texas, Texas)

(1) - Bernard Ladd, Lessor hereby leases unto lessee a tract of land, with the improvements thereon, in the City of Greenville, County of Greenville, State of South Carolina, described as follows:

Beginning at an iron pin at the intersection of U. S. Highway # 76 and the Woodruff Road, and running 30 degrees Southwest 60 feet to a point, running along the East side of the U. S. Highway #76, thence East 60 feet to a point, thence 30 degrees Northwest 60 feet, running along west side of the Woodruff Road to the point of beginning.

Property bound on the Northeast by U. S. Highway #76 on the South by property of J. D. Green and on the Northeast by the Woodruff Road.

(2) - Term: TO HAVE AND TO HOLD for the sum of **One** year from and after the termination by lessee at the end of the first year or any subsequent year upon thirty (30) days' written notice from lessor to lessee. Provided, however, that the lessee, at its option may terminate this agreement at any time upon thirty (30) days' written notice in event of the cancellation or termination in any manner of (a) that certain commission or agency agreement between **The Texas Co. and J. D. Green** or (b) any agreement supplementary thereto in this lease, or (c) any future agreement between the lessor, as principal, and another, as agent, for the sole benefit of the latter on behalf of the former of petroleum products or other commodities as set forth in the premises.

**A sum equal to one-cent (1¢) for each gallon of lessee's gasoline sold from said premises each month during the term hereof, payable on the 10th**

(3) - Rental: Lessor agrees to pay the following rental for said premises: **day of each month next following the month for which payment is made.**

and agrees that, if any installment thereof shall be due, and unpaid the ten days thereafter written notice of such default has been delivered to the Sales Manager of lessee at Houston, Texas, lessor shall then have the right to terminate this lease on thirty (30) days' notice to lessee.

(4) - Maintenance: Lessor agrees to maintain said premises and improvements in good repair during the term of this lease and to paint same as and when necessary in opinion of lessor. By the event of the failure to do so, lessor may, at its discretion either terminate the lease on thirty (30) days' notice to lessor, or make the necessary repairs at the expense of lessor, and have the right to apply account resulting for the purpose of continuing said lease. During the time the premises are undergoing repairs, the use thereof by lessee is materially interrupted with the result according during such period shall be abated.

(5) - Removal of Property: Lessor shall have the right at any time during the continuance of this lease or within thirty (30) days after its termination to sever and remove all fixtures, equipment and other property of lessor placed on or in said premises by lessor during the term of this or any previous lease, or any extension or renewal thereof.

(6) - Equipment & Right of Termination: Should the structures or any portion of it be destroyed by fire or storm, or should lessor for any reason be prevented from establishing or continuing the business of distributing petroleum products or should damages to any interest in lessor's equipment become entirely irretrievable, lessor may terminate this lease upon giving notice (30) days' written notice, in which event the rental obligation shall be prorated to the date of such termination.

(7) - Damages for Defect in Title: Lessor covenants that it is well aware of said premises, has good right to lease the same, and warrants and agrees to defend the title thereto, and to reimburse and hold harmless lessor from all damages and expenses which lessor may suffer by reason of any restriction, encumbrance or defect in such title.

(8) - Taxes and Encumbrances: Lessor agrees to pay all taxes, assessments and obligations which are or may become a lien on the said premises and improvements as they become due. If lessor shall fail to do so, lessor shall have the right either to make such payment in the account of lessor, in which event it shall be subrogated to all the rights of the holder of such tax, and in addition shall have the right to apply account resulting in subtraction of such amount from lessor, in the event of a bankruptcy of any such tax, and the sale of said damaged property and improvements, shall have the right to buy an undivided one-half interest in its entire amount.

(9) - Successors and Assigns: This agreement shall be binding upon and shall inure to the benefit of the parties hereto and to their heirs, executors, administrators,

IN WITNESS WHEREOF lessor and lessee have hereunto subscribed their names the day and year first above written.

S. L. Styles,

R. L. Harris

J. O. Green, (SEAL)

THE TEXAS COMPANY (Lessor)

E. E. Battner

Attest:

By:

S. C. Stamps \$ . . . . . and . . . . . cents.

U. S. Stamps \$ . . . . . and . . . . . cents.

(Acknowledgment by Lessor)

STATE OF SOUTH CAROLINA.  
County of Greenville.

S. L. Styles,

Personally appeared before me . . . . . **S. L. Styles**, . . . . . (witness)  
who being duly sworn says that he saw the within named **J. D. Green**, . . . . .  
sign seal and affix his . . . . . set and seal, deliver the foregoing instrument for the purpose therein mentioned.

On the **23rd** day of **August**, 1932, before me . . . . . **R. L. Harris**, . . . . . (witness) witnessed the execution thereof.

Seal to before me this . . . . . A. M., 1932  
**J. A. Tinsley**, (I.S.) **Greenville**, County, S. C., or the state at large.

My commission expires at the pleasure of the Governor.

Approved as to: **Tents.** **J. H. Brockington**, Description: **J. H. Brockington**, Form: **X**.

This agreement not binding on THE TEXAS COMPANY unless and until approved in writing by its Sales Manager or Assistant Sales Manager by signature below.

Approved:

X

Recorded . . . . . October 14th, 1932, at . . . . . 8:15 o'clock A.M.