

Appointment of Trustee

State of South Carolina,
County of Anderson

Whereas, the Bank of Belton, Belton S.C., a corporation was constituted and appointed the trustee under a mortgage executed by Belton Light & Power Company to the said trustee dated March 2, 1925, and recorded in the office of S. C. C. P. for Anderson County, South Carolina, in Volume 180 at page 192, and in the R. M. C. Office for Greenville County, South Carolina in Volume 164 of R. E. M. at page 12; and

Whereas, since the date of said mortgage the Bank of Belton has been liquidated and dissolved and has surrendered its charter, thereby creating a vacancy in the office of the trustee under said mortgage, and rendering it necessary for a new trustee to be appointed in its place and stead; and

Whereas, the said mortgage provides that in such contingency the holders of a majority of the then outstanding and unpaid bonds may appoint a new trustee; and

Whereas, since the Bank of Belton voted to liquidate and surrender its charter, The South Carolina State Bank, as successor to the properties and business of the Bank of Belton, has acted de facto trustee under said mortgage and is a proper and fit corporation for such appointment; and

Know All Men By These Presents That Lewis D. Blake, Mrs. Annie Pierce Blake and John B. Adger who are the owners and holders of eighty-five (85%) percent of all of the outstanding and unpaid bonds (of the issue secured by the said mortgage, in consideration of the premises above recited, do hereby constitute and appoint The South Carolina State Bank, a South Carolina corporation, trustee under the said mortgage in the place and stead of the Bank of Belton, and do hereby vest in it all of the rights, powers and duties conferred by the said mortgage, upon the trustee hereunder.

In Witness Whereof we have hereunto set our hands and seal this 6 day of June A. D. 1932

Signed, sealed and delivered

in presence of:
Sadie Blake
E. Smyth Blake
do to Lewis D. Blake and
Mrs. Annie Pierce Blake

Lewis D. Blake (Seal)
(Mrs.) Annie Pierce Blake (Seal)

Jennie H. Adger
Blagence Bonner
do to John B. Adger

John B. Adger (Seal)

State of South Carolina
County of Anderson

Probate

Personally appears before me E. Smyth Blake who, on oath, says that he is a present and saw the within named Lewis D. Blake and Mrs. Annie Pierce Blake sign, seal, and as their act and deed, deliver the foregoing written instrument and that he with Sadie Blake witnessed the execution thereof.

Sworn to before me this
day of June, 1932

E. Smyth Blake

Julius A. Blake (Seal)
Notary Public for S.C.

