

The State of South Carolina, } BY THE SECRETARY OF THE STATE.
EXECUTIVE DEPARTMENT

WHEREAS, M. C. King of Atlanta, Ga., and
Mac Millan C. King and E. C. Powers,
of Greenville, S.C.

did on the 21st day of November, 1932, file with the Secretary of State a written Declaration signed by themselves, setting forth:

- FIRST: That their names and residences are as above given.
- SECOND: That the name of the proposed Corporation is E. C. Powers & Co.
- THIRD: That the principal place of business is Greenville, S.C.
- FOURTH: That the general nature of the business which it is proposed to do is the buying and selling of cotton as merchants, brokers and otherwise

STATE OF SOUTH CAROLINA
EXECUTIVE DEPARTMENT
Pursuant to law, the Capital Stock of the within
Corporation has been this day increased in the
sum of \$25,000.00
Twenty-five thousand dollars
Given under my hand and the Seal of the State
at Columbia, the 23rd day of
September A. D., 1932
H. P. Blackwell Secretary of State
Increase recorded Sept. 5th 1934
at 1014 S. H. W. # 9592



FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00)

payable in cash Dollars,

SIXTH: That the number of shares into which the capital stock is divided is one hundred (100)
of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 19th day of November, 1932
at which a majority of all stock in value being present in person or by proxy the following were elected directors:
M. C. King, Mac Millan C. King and
E. C. Powers

EIGHTH: That subsequently there was elected as President M. C. King
as Vice-President, E. C. Powers; as Secretary, E. C. Powers
as Treasurer, E. C. Powers

NINTH: That all requirements of Chapter 15-3 Article 2 of the Civil Code of South Carolina, 1932
and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona
fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration
with the Secretary of State having been given in Greenville Daily News
a newspaper published in the County of Greenville

NOW, THEREFORE, I, H. P. Blackwell Secretary of State, by virtue of the
authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the
laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under
their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court
in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 21st
day of November in the year of our Lord one thousand
nine hundred and thirty-two and in the one hundred
and fifty-seventh year of the Independence
of the United States of America.

H. P. Blackwell
Secretary of State.



Recorded November 23rd 1932 at 10:34 o'clock A. M.

For Increase to this Charter See Sec. Book 81 Page 494