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8. Lessee during the term of this lease or any renewal or extension thereof shall have the right and privilege to sublet or assign all or any part of its right under and to said premises but any such subletting or assignment shall not relieve Lessee from its obligation to pay the rent herein reserved unless Lessor shall consent in writing to such subletting or assignment.

9. Lessee shall have the privilege and option of renewing this agreement for an additional period of one (1) year, beginning with the date of the expiration hereof upon the same terms and conditions as hereinabove set forth and such privilege of renewal and extension shall be considered as having been exercised unless Lessee gives Lessor notice in writing at least thirty (30) days prior to the expiration hereof of its intention not to exercise such renewal privilege.

10. Lessee has and is hereby given the right to cancel this lease at any time on giving Lessor thirty (30) days notice of Lessee's intention so to do. On the date such cancellation becomes effective, excepting only when the cancellation is made in accordance with the provisions of Article 4 hereof, Lessor shall pay to Lessor as compensation for said cancellation an amount which shall be determined by multiplying the largest rental theretofore paid in any one month under this lease by the number of full years remaining before the expiration of this lease.

11. (Marked out) H. L. P. 5-16-50

12. Any notice to be given by Lessee to Lessor shall be sufficiently given if in writing, and delivered to Lessor, or mailed, postage prepaid, to Lessor at the premises herein described or at such other address as may at any time be furnished by Lessor to lessee.

In witness whereof, the parties hereto have executed this agreement the day and year first above written.

H. L. Thames, Jr.

T. C. Henderson.

Arthur Beyster,

Lessor.

Attest: Henry L. Fewler

STANDARD OIL COMPANY OF NEW JERSEY

BY: J. C. King. Manager.

(Incorporate here the acknowledgment of the Lessor in the statutory form of the State where the leased property is situated)

State of South Carolina
County of Greenville.

Personally appeared before me H. L. Thames, Jr. who, being duly sworn, says that he saw T. C. Henderson sign, seal, and as his own act and deed, deliver the foregoing instrument for the purpose therein mentioned, and that he with Arthur Beyster witnessed the execution of the same.

Swear to before me this

8th day of May 1950

H. L. Thames, Jr.

J. J. Garrett

Notary Public for S.C.

Consent of Land Owner.

The following consent should be signed by the owner of the land when the Lessor in the aforementioned lease holds under a lease or some other agreement.

The undersigned hereby consents to the subletting of the Lessor's rights in accordance with the above agreement. The undersigned further agrees that in the event the Lessor named in the above mentioned agreement defaults in any of the terms or conditions of the lease or other agreement under which said Lessor holds the above described premises, the undersigned will advise the Standard Oil Company of New Jersey at Charleston, S. C. of said default and said Standard Oil Company of New Jersey shall have ten (10) days after the receipt of said notice to make good said default on the part of the above mentioned Lessor and the undersigned agrees that so long as the Standard Oil Company of New Jersey thereafter complies with the terms of said agreement under which the above mentioned Lessor acquired said premises, its rights in and to the property under this agreement shall be valid and remain in full force and effect.

Dated this 7th day of May 1950

H. L. Thames, Jr.

Witness

L. R. Mason.

X-his mark.

SCHEDULE "A".

Wooden building 24 x 16 x 14 feet with shed extending 20 feet over driveway.
1. Ore air compressor

Received this the 25th day of May 1950 at 10:47 A. M.

END OF Doc