

State of North Carolina  
County of Greeneville

This Indenture, made between Julia M. Peterkin party of the first part and J. M. Wells, Party of the second part, witnesseth:

That the party of the first party for and in consideration of the sum of One hundred Dollars to him in hand paid (this day) the receipt of which is hereby acknowledged) and the further consideration of Four hundred twenty seven and 50/100 Dollars to be paid by the party of the second part in eight equal annual installments, beginning on the 16th day of July 1930 for a period of eight years monthly, does hereby lease unto the party of the second part, lots of land number 19 of a plat known as the North Cherokee Park according to plat of said property as recorded in the R. M. of Office for Greeneville County in Plat Book C at Page 96.

It is understood and agreed that the unpaid balance is to bear interest @ 7% per annum, payable semi-annually.

In the event of the non-payment of any of the above mentioned monthly sums for a period of ninety days, and the repayment of One dollar to the party of the second part liquidated damages, then this contract shall become null and void and the party of the first part shall have the right to re-possess himself of the said lots immediately.

Priority is hereby given to the party of the second part to anticipate any or all of the monthly payments, and when ever the whole amount herein stipulated on this lease shall be paid then the party of the first part agrees, and does hereby bind himself his Heirs, Administrators, Executors and assigns to make a good and Warranty deed to the Property above described in fee simple to the party of the second part. The party of the second part hereby accepts the lease of the above described Property upon the terms herein set forth.

In witness whereof the Parties hereto have set their hands and seals this 26th day of July 1929

At Wood }  
J. M. Wells }  
Mary Seyle

S. W. Carter  
J. D. Brandenburg

Julia M. Peterkin  
Party of the First Part  
J. M. Wells  
Party of the second part

"Over"

As to assignment to this contract see Page 206 in this book.