part, his heirs or assigns, shall fail to pay any one of said notes when due, or any interest installment due thereon, the whole amount, both interest and principal,

A CONDITION OF THE ABOVE OBLIGATION is such that if the above bound party of the first part, its successors or assigns, shall upon the payment of the full amount of the purchase price, both principal and interest, make and deliver to said partiff of the second part, _____heirs or assigns, a good and sufficient deed to the above described premises in fee simple, with general covenants of warranty free from all encumbrances, subject, nevertheless, to the following conditions, restrictions and covenants which shall run with the land, to-wit:

FIRST-That the property conveyed herein shall not be sold, rented, leased or occupied by persons of negro blood, or to any corporation owned or controlled by persons of negro blood.

SECOND-That no use shall be made of any lot which will constitute a nuisance, or injure the value of neighboring property.

THIRD-That the property hereby conveyed shall be improved and used for residential purposes only, and each lot shown on the plat referred to shall be used for one residence only, and no flat, apartment house, hotel, duplex house or business house shall be erected thereon, or any building used therefor, except on Lots Numbers One to Nine, in Block "I," as shown on the plat of the Hogback Mountain Section, recorded in the office of the Register of Mesne Conveyances for cenville County, where apartment houses, duplex houses and family hotels may be built, and except in sections specifically shown on said plat as set apart for special purposes, or as marked "Reserved."

FOURTH-That no residence shall be erected on Lot... Fine Sundred. Juseuty Dollars, nor shall any residence or other by dings be erected or lot laid out until and after the plans for the buildings and arrangements of grounds shall have been approved by the

PIFTH-That no house or other structure shall be built on said lot nearer the front property line or street upon which it will face than the building line shown on said plat, nor nearer the side line of said lot than ten feet, nor nearer the rear line than five feet, except where rear building line is shown on said plat, and in that case no nearer than said line. This shall not be construed to include pergolas, arbors and open garden structures erected for ornamental purposes, but shall apply to service premises, and by service premises is meant any area used for wood yard, laundry yard or kitchen garden, and any areas enclosed for the keeping of poultry or stock.

SIXTH-That no re-subdivision of any part of the above described property, by sale or otherwise, shall be made to reduce more than ten (10%) per cent., in distance or area, from the lot as originally subdivided.

SEVENTH-That no signs, bill boards, or advertising boards or structures shall be placed on the lands included in the above described lot, except upon written permission of the party of the first part, its successors and assigns.

EIGHTH-That the Company reserves the right to locate, construct, erect and maintain in the areas indicatel on the glat as "casements," sewer and water pipe lines, conduits, poles and wires for public utilities, and in the absence of stated "essements" on the plat, shall have and is hereby given a right of way through the property hereby conveyed for sewer and water pipe lines, pole lines and conduits in connection with supplying utilities, light, power and telephone service, and also reserves the right of access at all times to such sewer and water pipe lines, condults, poles and wires for the purpose of repairs and maintenance.

NINTH-That no surface closet or other unsanitary device for the purpose of disposal of sewerage shall be installed or maintained on the property hereby conveyed, the party of the first part herein agreeing that upon the written request of the owner of the said property, made at any ime within ten years after the date of the execution of deed, the party of the first part herein will install on the property herein conveyed, or on convenient adjacent property, a septic tank or other sanitary device for the disposal of sewerage, and said owner shall have the to connect to and use the same; provided, however, in such event, the party of the first part is to have the right, without reimbursement to the owner of the said property, to connect to said septic tank or other sanitary device, one or more owners of other lots, or grant them the right to so connect, according to the capacity of said septic tank or other sanitary device.

TENTH-Party of the first part, its successors or assigns, shall have the right to change, after or close up any street, avenue, road, drive or trail shown upon said map not adjacent to the lot described above, and not necessary to the full enjoyment by the party of the second part of the above described property, and shall retain the right and title to, and control of all streets, avenues, roads, drives or trails, subject only to the right of the party of the second part for the purpose of ingress and egress necessary to the full enjoyment of the above described property.

ELEVENTH -All of the building restrictions as above set forth shall be bluding upon the owners of any part of this land and their respective heirs, successors and assigns, for a period of twenty-five (25) years from May 1st, 1926, and shall be continued automatically thereafter for periods of twenty (20) years, unless prior to the expiration of the first twenty-five (25) year period or any subsequent twenty (20) year period, the owners of a majority of the net acreage of the land hereby restricted, exclusive of the streets and parks, shall execute and acknowledge an agreement or agreements in writing, releasing the land from any or all of the above restrictions as to all of the land hereby restricted, and file the same for record in the office of the Register of Mesne Conveyances for Greenville County, South Carolina.

A FURTHER CONDITION of the above obligation is that the party of the first part, its successors or assigns, guarantees the following improvements with

FIRST .- That it will provide surfaced all-weather roads for the use of the property herein described.

SECOND-That it will complete the Golf Course on Hogback Mountain and the maintenance of public parks designated on the recorded maps of the prop-

THIRD.-That it will complete all-weather surfacing on highway roads into the property from both the Appalachian and Buncombe Highways,

FOURTH-That when the property herein described is used for residence purposes, and upon the written request of the owner of said property, made at any time within ten years after the date of the execution of this contract, that it will install water, lights and sewerage facilities for the use of the property herein

Upon the performance by the party of the first part of the above conditions, then the above obligation shall become and be void and of no effect; otherwise to remain in full force and virtue.

Witness the seal of the CAROLINA MOUNTAINS, INC., and the signature of its proper officer, this the. hune Signed, Sealed and Delivered in the Presence of: Brewer STATE OF SOUTH CAROLINA,

CAROLINA MOUNTAINS, INC. (SEAL)

County of Greenville, Anderson ..., sign seal and as its act and deed deliver the within written instrument, and that ... Tresident Brewerwitnessed the execution thereof.

LND OF Day