



Committee on Finance

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## COMMITTEE ON FINANCE

Agenda Item No.: F- 7 Meeting Date: November 19, 2019

### REQUEST FOR COMMITTEE ACTION

To: Bob Taylor, Chairman, Committee on Finance

From: John Hansley, Deputy County Administrator

Department: General Services

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**Item Title:** University Ridge Economic Development Project – Bond Anticipation Notes

**Action Taken by Committee previously:** County Council approved the University Ridge economic development project and the relocating several government offices, including Family Court, to 350 and 352 Halton Road

**Motion Requested Today:** Approval of the Ordinance consenting to and approving the issuance of one or more Bond Anticipation Notes and Installment Purchase Revenue Bonds to provide for the funding of acquiring, constructing, and equipping the various County facilities associated with the University Ridge project

**Staff Recommendation:** Approval of the Ordinance

**Impact of Action:** The Ordinance approves the Base Lease, Public Facilities Purchase and Occupancy Agreement and Trust Agreement which will be used to finance the new county administration facilities, the Halton Road facilities and the public improvements related to the redevelopment of the county square property.

**Funding Amount/Source:** Not exceeding \$120 million of Bond Anticipation Notes and Installment Purchase Revenue Bonds

**Requested by:** Greenville County staff

**Staff Representative:** Joe Kernell, County Administrator; John Hansley, Deputy County Administrator

**Outside Representative:** Brad Love, Attorney, Haynsworth Sinkler Boyd, P.A.

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**List of Attachments:**

- Ordinance
- Base Lease and Conveyance Agreement
- Public Facilities Purchase and Occupancy Agreement
- Trust Agreement

11/15/19  
Date Submitted

(JFH)  
Approved by the County Administrator

All  
Council District