

Committee on Finance

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COMMITTEE ON FINANCE

Agenda Item No.:		F-5	Meeting Date: Se	eptember 9, 2019
		REQUEST FOR COMMI	TTEE ACTION	
То:	Bob Taylor, Chairman, Committee on Finance			
From:	John Hansley, Deputy County Administrator			
Department:	General Services			
Item Title:		Sterling Special Tax District	Millage Request	
Action Taken by Committee previously:		Council adopted Ordinance 2214 creating the Sterling Special Tax District which is to provide for the health, safety and welfare within the community by funding the cost of street lighting, control of litter along the public right-of-way, and maintenance of the entrance/exit within the District.		
Motion Requested Today:		Referred back to Finance Committee from the Council floor		
Staff Recommendation:		Approval		
Impact of Action:		Increases millage rate by 16 mills which represents an ad valorem property tax increase of 8.8 mills for operational maintenance of the District and a one-time ad valorem property tax millage of 7.2 mills to cure a deficiency. The millage increase will allow district to cover the cost of operations and lighting.		
Funding Amount/Source:		Ad Valorem Tax		
Requested by:		Treasurer/Board		
Staff Representative: Outside Representative:		John Hansley N/A		
List of Attachme • Ordinan				
8/29/2019 Date Submitted		9/04/2019 (J Approved by the County		23 Council District