

## **Committee on Finance**

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## **COMMITTEE ON FINANCE**

| Agenda Item No.:                                     |   | F- 7  | Meeting Date: July 16, 2019  |  |
|--|---|---|------------------------------|--|
| REQUEST FOR COMMITTEE ACTION                         |   |   |                              |  |
| To:  | b: Bob Taylor, Chairman, Committee on Finance |   |                              |  |
| From: John Hansley,                                  |   | y, Deputy County Administrator  |                              |  |
| Department:  | nent: General Services                        |   |                              |  |
| Item Title:  |   | Abandoned Textile Mill Site Certification – Taylors Village   |                              |  |
| Action Taken by Committee previously:                |   | N/A   |                              |  |
| Motion Requested Today:                              |   | Approval  |                              |  |
| Staff Recommendation:                                |   | Approval  |                              |  |
| Impact of Action:                                    |   | Certification would allow developer to apply for state income tax credits to offset the costs of redeveloping this former mill site under the Textile Communities Revitalization Act (SC Code § 12-65-10 et seq.) |                              |  |
| Funding Amount/Source:                               |   | N/A   |                              |  |
| Requested by:  |   | Paige Pease (Pease Law Firm, PLLC) representing Taylors Village, LLC  |                              |  |
| Staff Representative:<br>Outside Representative:     |   | John Hansley, Deputy County Administrator   |                              |  |
| List of Attachments: Ordinance Mill Site Information |   |   |                              |  |
| 7/10/2019  |   | 7/11/2019 (JFH)   | 18                           |  |
| Date Submitted                                       |   | Approved by the County Adm  | ninistrator Council District |  |