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**Committee on Finance** 

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## COMMITTEE ON FINANCE

| Agenda Item No.:                                 |                                            | F- 5                                                                                                                                                                                                                                                                                                                                                                       | Meeting Date: January 28, 2019              |     |  |
|--------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----|--|
|                                                  |                                            | REQUEST FOR COMMITTEE                                                                                                                                                                                                                                                                                                                                                      | ACTION                                      |     |  |
| То:                                              | Bob Taylor, Chairman, Committee on Finance |                                                                                                                                                                                                                                                                                                                                                                            |                                             |     |  |
| From:                                            | John Hansley, Deputy County Administrator  |                                                                                                                                                                                                                                                                                                                                                                            |                                             |     |  |
| Department:                                      | General Services                           |                                                                                                                                                                                                                                                                                                                                                                            |                                             |     |  |
| Item Title:                                      |                                            | Extend term of existing lease with th                                                                                                                                                                                                                                                                                                                                      | e SC Children's Theatre at 1200 Pendleton S | St. |  |
| Action Taken by Committee previously:            |                                            | Council approved Ordinance 4922 authorizing a lease with the Children's Theatre on July 18, 2017                                                                                                                                                                                                                                                                           |                                             |     |  |
| Motion Requested Today:                          |                                            | Approval of extension of lease with the Children's Theatre                                                                                                                                                                                                                                                                                                                 |                                             |     |  |
| Staff Recommendation:                            |                                            | Approval                                                                                                                                                                                                                                                                                                                                                                   |                                             |     |  |
| Impact of Action:                                |                                            | The County currently leases 1200 Pendleton St. to the SC Children's Theatre for operational use during construction of their new performance venue Downtown. The SC Children's Theatre has requested an extension of their existing lease at 1200 Pendleton St. to complete construction of their downtown venue. Construction is expected to be completed in March, 2020. |                                             |     |  |
| Funding Amount/Source:                           |                                            | N/A                                                                                                                                                                                                                                                                                                                                                                        |                                             |     |  |
| Requested by:                                    |                                            | Department of Strategic Advancement                                                                                                                                                                                                                                                                                                                                        |                                             |     |  |
| Staff Representative:<br>Outside Representative: |                                            | Shannon Herman, Asst. Co. Administrator for Strategic Advancement                                                                                                                                                                                                                                                                                                          |                                             |     |  |
| List of Attachments:<br>• Lease Extension        |                                            |                                                                                                                                                                                                                                                                                                                                                                            |                                             |     |  |

| 1/23/2019      | 1/24/2019 (JFH)                      | All              |
|----------------|--------------------------------------|------------------|
| Date Submitted | Approved by the County Administrator | Council District |