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NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the "Authority") and the County Council of Greenville County, South Carolina, on Tuesday, November 6, 2018, at 6:00 p.m., in County Council Chambers located at County Square, 301 University Ridge, Greenville, South Carolina 29601, in connection with the issuance by the Authority of its Healthcare Facilities Revenue Bonds (Rolling Green Village Project), Series 2018 (the "Bonds"), in an aggregate principal amount not to exceed \$80,000,000. The proceeds of the Bonds will be loaned by the Authority to Rolling Green Village, a South Carolina nonprofit corporation (the "Borrower"), which currently operates a continuing care retirement community located at One Hoke Smith Boulevard, Greenville, South Carolina in Greenville County, South Carolina, including skilled nursing facilities, assisted living personal care facilities, facilities for residents with Alzheimer's disease and related dementia, and independent living units (all of the foregoing collectively, the "Facilities"). The Bonds will constitute an issue of "qualified 501(c)(3) bonds" the interest on which will be excluded from gross income under Sections 145 and 103 of the Internal Revenue Code of 1986, as amended (the "Code"). The proceeds of the Bonds will be used for (a) the acquisition, construction, furnishing and equipping of approximately 83 new independent living units; (b) the acquisition, renovation, expansion, construction, furnishing and equipping of various common areas in and around the Facilities (items (a) and (b), collectively, the "2018 Project"); (c) the refinancing of three credit facilities (the "Loans") of the Borrower; and (d) paying certain costs in connection with the issuance of the Bonds.

The proceeds of the Loans were used to (a) refinance the Authority's \$13,500,000 original principal amount Healthcare Facilities Revenue Bonds (Rolling Green Village Project), Series 2011, the proceeds of which were used (i) in the expansion, remodeling, renovation and additional equipping of the skilled nursing, assisted living, Alzheimer's / dementia and health and wellness facilities and other aspects of the Facilities and (ii) to refund the Authority's \$13,500,000 original principal amount Tax-Exempt Adjustable Rate Healthcare Facilities Revenue Bonds (The Greenville Baptist Retirement Community Project) Series 1997 (the "Series 1997 Bonds") and (b) finance construction and renovation of improvements in and around the Facilities, costs for design, permitting, due diligence, accounting, management, marketing, engineering, legal and other pre-development costs prerequisite to the work contemplated in the Borrower's capital expense budget.

The proceeds of the Series 1997 Bonds were used to (a) finance construction and renovations to the Facilities, including a 44-bed Alzheimer's unit; (b) finance the construction and equipping of an expansion of an existing 44 bed skilled nursing facility to 60 beds; (c) finance the construction and equipping of a 40-unit independent living apartment building; (d) renovate and update the Facilities; and (e) refund the Authority's \$5,255,000 original principal amount Hospital Facilities Revenue Bonds (Rolling Green Village Project), Series 1994, the proceeds of which were used to refinance the original construction of and certain additional improvements to and equipping of the Facilities.

The projects financed or refinanced by the Loans are collectively referred to as the "Prior Project". The 2018 Project and Prior Project are and will continue to be owned and operated by the Borrower and located at One Hoke Smith Boulevard, Greenville, South Carolina in Greenville County, South Carolina.

The Bonds will be payable solely by the Authority and exclusively out of payments to be made by the Borrower and are to be secured, inter alia, by a security interest in the revenues derived by the Authority from the Borrower in connection with the 2018 Project and the Prior Project. The Bonds will not constitute an indebtedness of the Authority, the State of South Carolina, or Greenville County within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Authority, the State of South Carolina, or Greenville County. The Bonds will not constitute a charge against the general credit or taxing powers of the Authority, the State of South Carolina, or Greenville County.

The public is invited to attend the hearing at the address set forth above and/or submit written comments on the issuance of the Bonds, the financing of the 2018 Project and the refinancing of the Prior Project to the South Carolina Jobs-Economic Development Authority at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 and the County Council of Greenville County at 301 University Ridge, Suite 2400, Greenville, South Carolina 29601.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Harry A. Huntley, Executive Director
COUNTY COUNCIL OF GREENVILLE COUNTY
Regina McCaskill, Clerk to Council