#### RESOLUTION NO.

#### A RESOLUTION CALLING FOR A PUBLIC HEARING TO BE HELD UPON THE QUESTION OF THE ISSUANCE OF NOT EXCEEDING \$3,000,000 OF GENERAL OBLIGATION BONDS OF THE SOUTH GREENVILLE AREA FIRE DISTRICT AND TO PROVIDE FOR THE PUBLICATION OF THE NOTICE OF SUCH HEARING.

**BE IT RESOLVED,** by the Greenville County Council (the "*County Council*"), which is the governing body of Greenville County, South Carolina (the "*County*"):

**WHEREAS,** the County Council is empowered by Title 6, Chapter 11, Article 5 of the Code of Laws of South Carolina 1976, as amended, (the "*Enabling Act*") to authorize the governing body of any special purpose district created prior to March 7, 1973 and located in whole or in part within the County, to issue general obligation bonds of such special purpose district and to provide funds to be used in the furtherance of any power or function committed to such special purpose district and in effect on March 7, 1973; and

WHEREAS, the South Greenville Area Fire District, South Carolina (the "District"), a special purpose district created prior to March 7, 1973 (having been created by Act No. 67 of the Acts of the General Assembly of the State of South Carolina for the year 1965, as amended) and located within Greenville County with the function, inter alia, of providing fire protection services for the District, has petitioned the County Council to authorize the issuance of general obligation bonds of the District in order to raise moneys for (i) the acquisition, construction, installation and equipping of a new fire sub-station and a new training facility; (ii) the renovation and construction to the District's existing headquarters facility; and (iii) the acquisition of one or more fire trucks and various items of equipment for the District (collectively, the "Improvements"). The District also intends to current refund all or a portion of the outstanding maturities of its \$1,600,000 original principal amount South Greenville Area Fire District, South Carolina General Obligation Bond, Series 2006 (the "2006 Bond"). The County Council desires to proceed in accordance with the provisions of the Enabling Act with respect to the issuance of such bonds.

<u>SECTION 1</u> The Council finds that it may be in the interest of the District to raise moneys for the purpose of providing for the Improvements and the refunding of the 2006 Bond, and in that connection hereby orders a public hearing to be held upon the question of the issuance of not exceeding \$3,000,000 of general obligation bonds of the District.

SECTION 2 A public hearing shall be held on the question of the issuance of not exceeding \$3,000,000 of general obligation bonds of the District in the Greenville County Council Chambers located at County Square, 301 University Ridge, Greenville, South Carolina, beginning at 6:00 p.m. on May 15, 2018, and the Notice of such hearing attached hereto as *Exhibit "A"* shall be published once a week for three (3) successive weeks in *The Greenville News*, which is a newspaper of general circulation in the County. The first such publication shall not be less than sixteen (16) days prior to the hearing date.

<u>SECTION 3</u> The aforesaid hearing shall be conducted publicly at the time and place above stated and both proponents and opponents of the proposed bond issue shall be given a full opportunity to be heard in person or by counsel.

<u>SECTION 4</u> Following the above aforesaid public hearing, the County Council shall determine whether and to what extent the proposed bonds should be issued.

<u>SECTION 5</u> The Chairman of the County Council is hereby authorized and empowered to take all necessary action to provide for the holding of the aforesaid public hearing in accordance with the provisions of the Enabling Act.

## **DONE AT GREENVILLE, SOUTH CAROLINA** this 17<sup>th</sup> day of April, 2018.

## GREENVILLE COUNTY, SOUTH CAROLINA

Chairman, County Council Greenville County, South Carolina

County Administrator Greenville County, South Carolina

ATTEST:

Clerk to County Council Greenville County, South Carolina

#### NOTICE OF PUBLIC HEARING ON THE PROPOSED ISSUE OF NOT EXCEEDING \$3,000,000 OF GENERAL OBLIGATION BONDS OF SOUTH GREENVILLE AREA FIRE DISTRICT

The Greenville County Council (the "County Council"), which is the governing body of Greenville County, South Carolina (the "County"), has determined that it may be in the interest of the South Greenville Area Fire District, South Carolina (the "District") to raise moneys through the issuance of general obligation bonds of the District, in one or more series, in the amount of not exceeding \$3,000,000 for the purpose of defraying the cost (i) the acquisition, construction, installation and equipping of a new fire substation and a new training facility; (ii) the renovation and construction to the District's existing headquarters facility; and (iii) the acquisition of one or more fire trucks and various items of equipment for the District (collectively, the "Improvements"). The District also intends to current refund all or a portion of the outstanding maturities of its \$1,600,000 original principal amount South Greenville Area Fire District, South Carolina General Obligation Bond, Series 2006 (the "2006 Bond"). The County has ordered a public hearing to be held upon the question of the issuance of such bonds in accordance with the provisions of Title 6, Chapter 11, Article 5 of the Code of Laws of South Carolina 1976, as amended, (the "Enabling Act").

Accordingly, notice is hereby given that a public hearing will be held in the Greenville County Council Chambers, County Square, 301 University Ridge, Greenville, South Carolina, 29601, beginning at 6:00 p.m. on May 15, 2018, on the question of the issuance of not exceeding \$3,000,000 of general obligation bonds of the District, the proceeds of which will be expended to defray the cost of the Improvements, the refunding of all or a portion of the 2006 Bond as described above and related issuance costs.

For the payment of principal of and interest on such bonds as they respectively mature and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied on all taxable property in the District ad valorem taxes sufficient in amount to pay said principal and interest on the bonds.

The District proposes the issuance of such bonds to defray the cost of the Improvements, the refunding of all or a portion of the 2006 Bond as described above and related issuance costs.

The aforesaid hearing shall be conducted publicly and both proponents and opponents of the proposed action shall be given full opportunity to be heard in person or by counsel. Following the hearing, the County Council shall, by ordinance, make a finding as to whether and to what extent the proposed bonds should be issued and may thereupon authorize the governing body of the District to issue such bonds to the extent it shall be found necessary.

The District is located within Greenville County. The Enabling Act provides that bonds issued thereunder must be authorized by the governing body of the County wherein the District is located.

#### **GREENVILLE COUNTY COUNCIL**

# STATE OF SOUTH CAROLINA

### COUNTY OF GREENVILLE

#### **CERTIFICATE OF RESOLUTION**

I, the undersigned Clerk to County Council of Greenville County, DO HEREBY CERTIFY:

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That the foregoing constitutes a true, correct and verbatim copy of a Resolution duly adopted by said Council at a meeting duly called and held on the 17<sup>th</sup> day of April, 2018 at which meeting, a majority of said Council were present, and voted unanimously in favor of the adoption thereof and that the original of said Resolution is duly entered in the permanent records of said Council, in my custody as such Clerk to County Council.

**IN WITNESS WHEREOF**, I have hereunto set my Hand this 17<sup>th</sup> day of April, 2018.

## **GREENVILLE COUNTY, SOUTH CAROLINA**

Clerk to County Council Greenville County, South Carolina