

NOTICE OF PUBLIC HEARING

Public Notice is hereby given that a public hearing will be held on Tuesday, September 19, 2017, at 6:00 p.m., at the Greenville County Council Chambers, which are located at 100 County Square, 301 University Ridge, Greenville, South Carolina, by the South Carolina Jobs-Economic Development Authority (the “*Authority*”) and the Greenville County Council, regarding a plan to issue one or more series of the Authority’s Economic Development Revenue Refunding Bonds, Series 2017 (Bon Secours Health System, Inc.) (the “*Series 2017 Bonds*”) in an aggregate principal amount not to exceed \$69,925,000. The proceeds of the Series 2017 Bonds will be loaned to Bon Secours Health System, Inc. (“*BSHSI*”), a Maryland nonstock membership corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “*Code*”), or certain related not for profit corporations. The proceeds of the Series 2017 Bonds will be used for the benefit of BSHSI and its affiliated corporation, St. Francis Hospital, Inc., a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code (“*St. Francis*”). The proceeds of the Series 2017 Bonds will be used, together with certain other funds, to (i) refund all or a portion of the outstanding principal amount of the South Carolina Jobs-Economic Development Authority Economic Development Revenue Bonds, Series 2008A (Bon Secours Health System, Inc.) (the “*Prior Bonds*”), and (ii) pay certain costs incurred in connection with the issuance of the Series 2017 Bonds and the refunding of the Prior Bonds, all as permitted under the South Carolina Jobs-Economic Development Fund Act (Title 41, Chapter 43, Code of Laws of South Carolina, 1976, as amended (the “*Act*”)).

The proceeds of the Prior Bonds were used, among other things, to (i) finance or refinance the costs of the acquisition of land, buildings or other improvements thereon, machinery, equipment, office furnishings and other assets for the medical facilities of St. Francis and BSHSI located in Greenville County, South Carolina at the addresses listed below, and (ii) pay certain costs incurred in connection with the issuance of the Prior Bonds.

The facilities to be refinanced with the proceeds of the Series 2017 Bonds will be initially owned or operated by St. Francis or BSHSI and will be located at the following addresses: 1, 16, 209 and 317 St. Francis Drive; Kirk Street – Lot 21; 3, 6 and 9 Kirk Street; 114, 116, 118, 119 and 121 Sumner Street; 86 Villa Road; 2, 4, 6, 12 and 14 Mauldin Street; 2, 3, 4, 5, 6, 7 and 9 Patton Street; 2, 5, 6, 7, 9, 21, 21.1 and 307 Easley Bridge Road; 11, 190 and 200 Andrews Street; 726 Arlington Street; 9752 McBee Boulevard; 9782 Leach Street; 1002 Dunbar Street; corner of Dunbar Street and Leach Street; 12 Barnwell Street; and Lot 5 & 6, corner of Easley Road and Andrews Street, all in Greenville, South Carolina 29601; 131 and 135 Commonwealth Drive; corner of Patewood Drive and Commonwealth Drive; 12 Arborland Way; and 10 Enterprise Boulevard, all in Greenville, South Carolina 29615; 414 Pettigru Street, Greenville, South Carolina 29601; 21 Aberdeen Drive, Greenville, South Carolina 29605; 503 West Butler Road and 100 Verdae Boulevard, both in Greenville, South Carolina 29607; 405 Memorial Drive Extension, Greer, South Carolina 29650; and 5-D East Owens Lane, Mauldin, South Carolina 29662.

St. Francis and BSHSI will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Series 2017 Bonds. The Series 2017 Bonds do not represent

an indebtedness or a general obligation of the State of South Carolina, the Authority, Greenville County or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation or constitute or give rise to any pecuniary liability of such political subdivision or a charge against its general credit or taxing power.

At the above-referenced meeting, members of the public may appear in person or by attorney to provide information and make statements concerning the foregoing. The public hearing is required by Section 147(f) of the Code and the Act. Written comments may be submitted to the Executive Director of the Authority at his office located at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 and to the Clerk to the County Council of Greenville County, South Carolina at her office located at 100 County Square, 301 University Ridge, Greenville, South Carolina 29601, until September 18, 2017. Subsequent to the public hearing, the Greenville County Council will consider a resolution in support of the issuance of the Series 2017 Bonds.

NOTICE DATED: August 31, 2017

South Carolina Jobs-Economic Development
Authority
Harry Huntley, Executive Director and Chief
Executive Officer

Greenville County, South Carolina
Theresa Kizer
Clerk to County Council