

Brookfield Tax District Five-Year Projection

Assuming millage rate increase from 8.3 mills to 10.3 mills levied in the tax bills sent in Nov 2017

NOTE: The biggest reason to increase the millage rate is because we are experiences numerous maintance expenses due to an increase in landscaping and the age of capital items that are needing repair/replacement

	2014 actual	2015 actual	2016 actual	2017 projected	2018 projected	2019 projected	2020 projected	2021 projected
Starting balance	\$14,273	\$11,226	\$9,087	\$9,841	\$12,173	\$14,114	\$15,647	\$16,757
Income from taxes & Interest	\$18,259	\$18,237	\$20,852	\$23,033	\$23,263	\$23,495	\$23,730	\$23,968
Landscape maintenance	\$10,639	\$14,291	\$13,587	\$13,995	\$14,414	\$14,847	\$15,292	\$15,751
Street lights	\$5,432	\$5,411	\$5,400	\$5,562	\$5,729	\$5,901	\$6,078	\$6,260
Water (irrigation)	\$107	\$124	\$106	\$109	\$112	\$116	\$119	\$123
Miscellaneous	\$5,129	\$550	\$1,005	\$1,035	\$1,066	\$1,098	\$1,131	\$1,165
Total Expense	\$21,307	\$20,376	\$20,098	\$20,701	\$21,322	\$21,962	\$22,620	\$23,299
Ending Balance	\$11,226	\$9,087	\$9,841	\$12,173	\$14,114	\$15,647	\$16,757	\$17,426

Assumptions:

- 1 - All routine expenses will rise about 3% per year
- 2 - There will be unplanned maintenance or repair of at least \$750 per year in projected years
- 3 - Tax income will go up 1% per year (neutral or no reassessment of real estate, but auto values increase)
- 4 - 2016 actual income was higher than "normal" (a bit over \$18,000) due to residents paying taxes earlier. Consequently the 2017 income (without a rate increase) is expected to be lower than "normal"
- 5 - Without the unusual early payment, the balance at the end of 2016 would have been about \$7,500, continuing a downward trend of a loss each year.
- 6 - Figures in the boxed area represent projected numbers including the requested 2 mill rate increase.