



Committee on Finance

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## COMMITTEE ON FINANCE

Agenda Item No.: F- 4 Meeting Date: July 11, 2016

### REQUEST FOR COMMITTEE ACTION

To: Butch Kirven, Chairman, Committee on Finance

From: John Hansley, Deputy County Administrator

Department: General Services

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**Item Title:** Boiling Springs Fire District

**Action Taken by Committee previously:** The Finance Committee last approved a millage increase for the Boiling Springs Fire District in 2013 – Resolution 1482

**Motion Requested Today:** Boiling Springs Fire District requests adoption of a Resolution approving (a) a five-tenths (0.5) mill increase in the District's tax rate from 23.7 to 24.2 which represents CPI and population growth of 2.04% as allowed per Section 6-1-320A of the South Carolina Code of Laws, and (b) an increase in the District's tax rate of one and eight-tenths (1.8) mills for the maintenance of a reserve as allowed per Section 6-1-320D of the South Carolina Code of Laws for a total increase of two and three-tenths (2.3) mills. The District also requests passage of a Resolution calling for a Public Hearing regarding the issuance of not exceeding \$2,100,000 in General Obligation Bonds.

**Staff Recommendation:** N/A

**Impact of Action:** A resident owning a house with a taxable market value of \$200,000 would pay an additional \$18.40 annually due to this millage increase for operations.

**Funding Amount/Source:** Total 2.3 mills requested / Ad Valorem Tax

**Requested by:** Boiling Springs Fire District

**Staff Representative:** N/A

**Outside Representative:** William T. McDowell, Commission Chair; Steve Graham, Chief

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**List of Attachments:**

- Cover Letter and Millage Request Application
- Audit and 5 Year Plan
- Resolution for Millage Increase, Resolution for Public Hearing Regarding Issuance of GO Bonds
- Ordinance Approving Issuance of GO Bonds Pursuant to Favorable Referendum

6/20/16  
Date Submitted

7/7/2016(JFH)  
Approved by the County Administrator

18, 21, 22  
Council District

