

MINUTES
GREENVILLE COUNTY COUNCIL
COMMITTEE ON FINANCE
FEBRUARY 8, 2015
CONFERENCE ROOM D
5:30 P.M.

Pursuant to the Freedom of Information Act, notice of the meeting date, time, place and agenda was posted on the bulletin board at the entrance of the Council Office and made available to the newspapers, radio stations and television stations and concerned citizens.

COUNCIL MEMBERS PRESENT:

CHAIRMAN, BUTCH KIRVEN
LYNN BALLARD
SID CATES
XANTHENE NORRIS

COUNCIL MEMBERS ABSENT:

JIM BURNS

STAFF PRESENT:

JOHN HANSLEY, DEPUTY COUNTY ADMINISTRATOR
VANESSA PAYNE, EXECUTIVE ASSISTANT
MARK TOLLISON, COUNTY ATTORNEY

CALL TO ORDER

Chairman Kirven called the Finance Committee meeting to order at 5:30 p.m.

INVOCATION

Councilor Ballard provided the invocation.

APPROVAL OF MINUTES

Councilor Ballard moved to approve the minutes of the regular meeting of January 26, 2015. The motion carried unanimously.

COMMUNITY PROJECT APPLICATIONS:

PHILLIS WHEATLEY CENTER:

This is a Community Project Application in the amount of \$10,000 for the Phillis Wheatley Center. The funds will be used for maintenance and renovation activities at the lower building including roof repair and facility upgrades.

John Hansley was present to answer questions of the committee.

After some discussion, Councilor Norris agreed to pledge \$10,000, Councilor Cates - \$5,000, Councilor Kirven - \$5,000 and Councilor Ballard - \$5,000 from their Community Project Accounts. Ms. Norris requested staff to search for other funding options. The Finance Committee agreed to hold this request until the next meeting to allow input from other councilmembers.

FOURTH OF JULY AT HERITAGE PARK:

This is a Community Project Application in the amount of \$30,000 for the Fourth of July at Heritage Park event. The funds will be used to assist with the 4th of July Celebration event with the Greenville Symphony.

John Hansley was present to answer questions of the committee.

After some discussion, Chairman Kirven agreed to pledge \$5,000 for Fourth of July at Heritage Park event. The Finance Committee agreed to hold this request until the next meeting to allow input from other councilmembers.

GENERAL OBLIGATION REFUNDING BOND SERIES 2016:

This is an ordinance to provide for the issuance and sale of (1) not exceeding \$10,790,000 (Series 2016A), (2) not exceeding \$1,300,000 (Series 2016B) and (3) not exceeding \$1,500,000 (Series 2016C) Greenville County General Obligation Refunding Bonds to prescribe the purposes of debt service savings.

Brad Love, Haynsworth Sinkler Boyd was present to answer questions of the committee.

Councilor Ballard moved to approve the ordinance to provide for the issuance and sale of (1) not exceeding \$10,790,000 (Series 2016A), (2) not exceeding \$1,300,000 (Series 2016B) and (3) not exceeding \$1,500,000 (Series 2016C) Greenville County General Obligation Refunding Bonds to prescribe the purposes of debt service savings. The motion carried unanimously.

EXECUTIVE SESSION:

Councilor Cates moved for the Finance Committee to go into executive session at 5:52 to discuss contractual matters as it relates to Projects Magna Decostar Affiliates and Jewel. The motion carried. The Finance Committee came out of executive session at 6:09.

PROJECT MAGNA DECOSTAR AFFILIATES:

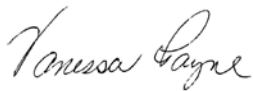
Councilor Cates moved to approve a resolution designating and approving two sponsor affiliates in satisfaction of the requirements of Title 12, Chapter 44 of the South Carolina Code so as to allow the sponsor affiliates to qualify for benefits pursuant to fee-in-lieu of taxes arrangement with Greenville County. The motion carried unanimously.

PROJECT JEWEL:

Councilor Cates moved to approve an ordinance authorizing the execution and delivery of a fee-in-lieu of tax agreement between Greenville County and Project Jewel, a resolution authorizing the execution and delivery of an Inducement Agreement between Greenville County and Project Jewel and an ordinance to amend an agreement for the development of a Joint County Industrial and Business Park by and between Greenville County and Project Jewel so as to enlarge the Park. The motion carried unanimously.

There being no other business to come before the Finance Committee, the meeting adjourned at 6:13.

Respectfully submitted,



Vanessa Payne
Executive Assistant