

AN ORDINANCE

FINDING THAT BOILING SPRINGS FIRE DISTRICT MAY CONDITIONALLY ISSUE NOT EXCEEDING \$2,100,000 GENERAL OBLIGATION BONDS; TO AUTHORIZE THE BOARD OF FIRE CONTROL OF BOILING SPRINGS FIRE DISTRICT TO ISSUE SUCH BONDS AND TO PROVIDE FOR THE PUBLICATION OF NOTICE OF THE SAID FINDINGS AND AUTHORIZATION; AND OTHER MATTERS RELATING THERETO.

WHEREAS, by action previously taken, the County Council of Greenville County (the “*County Council*”), the governing body of Greenville County, South Carolina (the “*County*”), ordered a public hearing on the question of the conditional issuance of not exceeding \$2,100,000 general obligation bonds of Boiling Springs Fire District, South Carolina (the “*Bonds*”); and

WHEREAS, a public hearing was held in the County Council Chambers in Greenville, South Carolina, at 6:00 p.m. on September 6, 2016, and notice of such hearing was duly published once a week for three successive weeks in The Greenville News; and

WHEREAS, the hearing was duly held at the above time, date and place and was conducted publicly and both proponents and opponents of the proposed action were given a full opportunity to be heard, and it is now in order for the County Council to proceed, after due deliberation, in accordance with the provisions of Act No. 1189, enacted at the 1974 Session of the South Carolina General Assembly and approved July 9, 1974, now codified as Article 5 of Chapter 11 of Title 6 (Sections 6-11-810 through 6-11-1040, inclusive) of the Code of Laws of South Carolina, 1976, as amended (the “*Enabling Act*”), to make a finding as to whether or not the Bonds should be conditionally issued by Boiling Springs Fire District, South Carolina (the “*District*”).

NOW THEREFORE, BE IT ORDAINED, by the County Council in a meeting duly assembled:

Section 1. It is found and determined that each statement of fact set forth in the preambles of this Ordinance is in all respects true and correct.

Section 2. On the basis of the facts adduced at the public hearing held on September 6, 2016, it is found and determined that the Board of Fire Control of Boiling Springs Fire District (the “**Board**”), the governing body of the District, should be authorized to provide for the issuance of the Bonds by the District, subject to the results of a special election, to be held in the District on January 10, 2017, conducted pursuant to Section 6-11-890 of the Code of Laws of South Carolina 1976, as amended (the “**Referendum**”).

Section 3. If the results of the Referendum are favorable, the County Council hereby authorizes the Board to provide for the issuance of the Bonds in the aggregate principal amount of not exceeding \$2,100,000 as a single issue or from time to time as several separate issues, as the Board shall determine, for the purpose of defraying the costs of acquiring and equipping fire apparatuses. For the payment of the principal of and interest on the Bonds as they respectively mature, and for the creation of a sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied annually a tax without limit on all taxable property within the area of the District sufficient to pay such principal of and interest on the Bonds as they respectively mature, and to create such sinking fund, as necessary.

Section 4. The Greenville County Election Commission (the “**Election Commission**”) is hereby requested to hold the Referendum upon such question and on such date as shall be approved by the Board in accordance with the provision of Chapter 15, Title 4 of the Code of Laws of South Carolina 1976, as amended, and the provisions of Title 7 of the Code of Laws of South Carolina 1976, as amended. The Election Commission is hereby authorized to

publish notice of such referendum in accordance with Sections 4-15-50 and 7-13-35 of the Code of Laws of South Carolina 1976, as amended.

Section 5. The Chairman and other officers of the County Council are authorized and empowered to take such further action as may be necessary to fully implement the action authorized by this Ordinance.

Section 6. A certified copy of this Ordinance shall be transmitted to the Board to advise it of the action taken by the County Council, whereby the Board has been authorized to issue, subject to the Referendum and pursuant to the provisions of the Enabling Act, the Bonds in the aggregate principal amount of not exceeding \$2,100,000.

DONE AT GREENVILLE, SOUTH CAROLINA, this ____ day of _____, 2016.

Chairman, County Council of
Greenville County, South Carolina

Attest:

Clerk to County Council of
Greenville County, South Carolina

County Administrator
Greenville County, South Carolina

First Reading: August 16, 2016
Second Reading: September 6, 2016
Third Reading: September 20, 2016
Public Hearing: September 6, 2016