

FEE-IN-LIEU OF PROPERTY TAXES - ILLUSTRATION OF VALUE FOR
Jewel
6%, 30-Year Fee, Locked Millage
Greenville

Year	Estimated Taxes Before Incentives	ESTIMATED FEE SCHEDULES					Total All	SAVINGS Fee vs. No Incentives
		Yr 1 Invest. 1,500,000	Yr 2 Invest. 7,000,000	Yr 3 Invest. 3,000,000	Yr 4 Invest. 1,000,000			
2016	\$43,958	\$25,119				\$25,119	\$18,839	
2017	\$228,797	\$25,119	\$104,328			\$129,447	\$99,350	
2018	\$287,884	\$25,119	\$91,433	\$44,712		\$161,264	\$126,620	
2019	\$284,423	\$25,119	\$78,539	\$39,186	\$14,904	\$157,747	\$126,675	
2020	\$250,367	\$25,119	\$65,644	\$33,659	\$13,062	\$137,485	\$112,883	
2021	\$215,603	\$25,119	\$52,750	\$28,133	\$11,220	\$117,222	\$98,381	
2022	\$180,118	\$25,119	\$39,855	\$22,607	\$9,378	\$96,959	\$83,158	
2023	\$143,901	\$25,119	\$26,961	\$17,081	\$7,536	\$76,697	\$67,204	
2024	\$106,942	\$25,119	\$14,067	\$11,555	\$5,694	\$56,434	\$50,508	
2025	\$89,422	\$25,119	\$11,722	\$6,029	\$3,852	\$46,721	\$42,701	
2026	\$84,813	\$25,119	\$11,722	\$5,024	\$2,010	\$43,875	\$40,939	
2027	\$85,008	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$41,468	
2028	\$85,858	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$42,318	
2029	\$86,716	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$43,177	
2030	\$87,583	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$44,044	
2031	\$88,459	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$44,920	
2032	\$89,344	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$45,804	
2033	\$90,237	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$46,698	
2034	\$91,140	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$47,600	
2035	\$92,051	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$48,511	
2036	\$92,972	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$49,432	
2037	\$93,901	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$50,362	
2038	\$94,840	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$51,301	
2039	\$95,789	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$52,249	
2040	\$96,747	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$53,207	
2041	\$97,714	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$54,174	
2042	\$98,691	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$55,152	
2043	\$99,678	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$56,138	
2044	\$100,675	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$57,135	
2045	\$101,682	\$25,119	\$11,722	\$5,024	\$1,675	\$43,540	\$58,142	
2046	\$102,698		\$11,722	\$5,024	\$1,675	\$77,670	\$25,029	
2047	\$103,725			\$5,024	\$1,675	\$94,466	\$9,259	
2048	\$104,763				\$1,675	\$102,408	\$2,355	
TOTALS	\$3,996,499	\$753,570	\$731,465	\$313,485	\$104,495	\$2,150,765	\$1,845,733	
NPV	\$2,822,031	\$514,026	\$590,514	\$253,078	\$84,359	\$1,513,386	\$1,308,645	

\$ 11,000,000 Taxable M&E
\$ 1,500,000 Land/Bldg
\$ 12,500,000 Total Investment

11% Annual Depreciation
90% Max Total Depreciation
6.00% Assessment Rate
2.67% Disc. Rate as of

0.2791 Total Millage
0.0669 County Abatable
1.00% Est Avg Growth

02/03/16