

A RESOLUTION IDENTIFYING A PROJECT IN ORDER TO SATISFY THE COMPETITIVE REQUIREMENTS OF GREENVILLE COUNTY, SOUTH CAROLINA SO AS TO ALLOW INVESTMENT EXPENDITURES INCURRED BY HUNTER TO QUALIFY FOR INCENTIVES SUCH AS A FEE-IN-LIEU OF TAXES, AN INFRASTRUCTURE TAX CREDIT AND MONETARY GRANTS WITH GREENVILLE COUNTY

WHEREAS, Greenville County, South Carolina (the “County”), acting by and through its County Council (the “County Council”) is authorized and empowered under and pursuant to the provisions of Title XII, Chapter 44, Code of Laws of South Carolina 1976, as amended (the “Act”) and other provisions under the Code of Laws of South Carolina 1976 as amended, to enter into agreements with any company for economic development to allow the company to make payments of a fees-in-lieu of taxes, to receive infrastructure tax credits against fee-in-lieu of taxes payments and provide a company, directly or indirectly, with grants of money to promote the economic development of the State of South Carolina and the County and promote trade developed by inducing manufacturing and commercial enterprises to locate or remain in the State of South Carolina and the County and thus to utilize and employ the manpower, products, and resources of the State of South Carolina to benefit the general public welfare of the County by providing services, employment, and other public benefits not otherwise provided locally; and

WHEREAS, Hunter is the code name for a company currently considering pursuing an investment in a new project to be made in either South Carolina or in another state; and

WHEREAS, Hunter and Greenville County are seeking State assistance on the public infrastructure necessary for a “Project Hunter” location, the cost of which is not yet known; and

WHEREAS, in the event Hunter selects South Carolina for the new project and elects to proceed with its investment in Project Hunter, Hunter would invest at least \$2,500,000 in a project (as such term is defined in the Act) to be located in Greenville County, South Carolina; and

WHEREAS, the County desires to take action identifying Project Hunter and its competitive nature in order to satisfy the Greenville County requirements for infrastructure and incentives so as to allow the investment expenditures proposed to be incurred by Hunter in connection with Project Hunter to qualify as expenditures subject to a fee in lieu of tax agreement and/or infrastructure tax credit; and

WHEREAS, the parties understand that Hunter is not obligated at this point as to a fee-in-lieu of taxes arrangement or infrastructure tax credit so that such arrangement can be further evaluated by Hunter; and

WHEREAS, in the event Hunter elects to pursue Project Hunter in South Carolina, the provisions, terms and conditions of a fee-in-lieu of tax arrangement, infrastructure tax credit and/or the award of grants related to Project Hunter shall be prescribed and authorized by subsequent ordinance(s) of the County, which shall be consistent with this Resolution.

NOW, THEREFORE, BE IT RESOLVED by Greenville County, South Carolina as follows:

Section 1.

The County hereby identifies Project Hunter which will constitute a “project” as said term is referred to and defined in the Act and further identifies the competitive nature of the project.

Section 2.

This resolution evinces the intent of the County, based on information obtained to date, to enter into a fee in lieu of tax transaction with Hunter, to issue an infrastructure tax credit pursuant to Section 4-1-175 of the Code of Laws of South Carolina, as amended, to Hunter and to provide monetary grants to Hunter. However, as required by law, in order for the County to offer any specific assessment rate, millage rate, infrastructure tax credit and monetary grants to or for the benefit of Hunter in connection with Project Hunter, the terms, provisions and conditions of such an arrangement must be prescribed by subsequent resolution(s) and/or ordinance(s) of the County duly passed and enacted by the County.

Adopted this the ___ day of February, 2016

GREENVILLE COUNTY, SOUTH CAROLINA

By: _____
Joseph M. Kernell, Administrator of County
Greenville County, South Carolina

By: _____
Bob Taylor, Chairman of County Council
Greenville County, South Carolina

ATTEST:

By: _____
Theresa B. Kizer, Clerk to County Council
Greenville County, South Carolina