



Committee on Finance
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COMMITTEE ON FINANCE

Agenda Item No.: F- 8 Meeting Date: April 27, 2015

REQUEST FOR COMMITTEE ACTION

To: Butch Kirven, Chairman, Committee on Finance
From: John Hansley, Deputy County Administrator
Department: General Services

Item Title: **Glassy Mountain Fire Service Area**

Action Taken by Committee previously: The Committee approved an increase in the ad valorem tax levy for operations and the issuance of G.O. bonds for the Glassy Mountain Fire Service Area - Ordinances 4305 and 4304 respectively in 2009.

Motion Requested Today: Glassy Mountain Fire requests a 2.8 mill increase in the FSA's tax rate which represents a look-back CPI of 8.31% and population growth of 7.1% as allowed per Section 6-1-320A of the South Carolina Code of Laws. Glassy Mountain is also requesting approval to refund existing General Obligation bonds

Staff Recommendation: N/A

Impact of Action: Allows for the delivery of fire protections services

Funding Amount/Source: Total 2.8 mills requested / Ad Valorem Tax

Requested by: Glassy Mountain Fire

Staff Representative: N/A

Outside Representative: Dwight Hammack, Chairman; Teresa Cawley, Southern Municipal Advisors

List of Attachments:

- Cover Letter
- FSA Model Spreadsheet
- Millage Request Application

4/30/15
Date Submitted

(JFH)
Approved by the County Administrator

17
Council District