

A RESOLUTION APPROVING THE EXTENSION BY GREENVILLE COUNTY, SOUTH CAROLINA OF A FEE AGREEMENT BY AND AMONG BOSCH REXROTH CORPORATION AND GREENVILLE COUNTY, SOUTH CAROLINA, PURSUANT TO THE PROVISIONS OF SOUTH CAROLINA CODE ANNOTATED, SECTION 12-44-30(13), CODE OF LAWS OF SOUTH CAROLINA 1976, AS AMENDED.

WHEREAS, Pursuant to Title 12, Chapter 44, Code of Laws of South Carolina 1976, as amended (the "Act"), Greenville County, South Carolina (the "County"), Robert Bosch Corporation (the "Company") entered into a Fee Agreement dated as of December 1, 2011 (the "Agreement") providing for a fee in lieu of tax arrangement with respect to the Project, as defined therein, and a related infrastructure credit pursuant to Section 4-1-175, Code of Laws of South Carolina 1976, as amended; and

WHEREAS, as required pursuant to the terms of the Act and the Agreement, the Company committed to invest not less than \$75,000,000 and to hire 160 new employees; as of January 1, 2015 the Company has invested in excess of \$91,000,000 and added 242 new employees to its workforce in the Project: and

WHEREAS, pursuant to Section 12-44-30(13) of the Act, the initial period for investment in the Project, which is set to expire as of December 31, 2016, may be extended by up to five (5) years by agreement of the County and the Company so long as the required statutory minimum investment has been made as of December 31, 2016; and

WHEREAS, the Company has requested a one (1) year extension from December 31, 2016 to December 31, 2017 in order to continue the investment in the Project, which additional investment is expected to equal or exceed \$5,000,000 by December 31, 2017; and.

WHEREAS, in order to induce the additional investment in the Company's manufacturing facility, the Company and the County have now determined to extend the investment period under the Agreement; and

WHEREAS, the Company hereby acknowledges that the County is granting the above-referenced investment period extension to the Company in good faith with such benefit to the extent the same may be lawfully available;

NOW, THEREFORE, be it duly resolved by Greenville County Council, in meeting duly assembled, as follows:

(1) The County hereby agrees to extend the time for investment in the Project from December 31, 2016 to December 31, 2017; provided, however, should the Company fail to achieve the additional \$5,000,000 minimum investment referred to above, the Company shall be liable to the County for repayment of any benefits received as provided in the Extension Agreement (defined below).

(2) In furtherance of the above, the Chairman of Greenville County Council and the County Administrator are hereby authorized to execute and deliver an Extension Agreement with

the Company, in the form attached hereto (“Extension Agreement”), with such minor changes as such officials, upon receipt of advice of counsel, shall deem necessary and as are not inconsistent with the matters contained herein.

(3) The provisions of this Resolution shall take effect immediately.

DONE, this 17th day of November 2015.

GREENVILLE COUNTY, SOUTH CAROLINA

By: _____
Bob Taylor, Chairman, Greenville County Council

By: _____
Joseph M. Kernell, Administrator of County
Greenville County, South Carolina

(SEAL)

ATTEST:

By: _____
Theresa B. Kizer, Clerk to County Council
Greenville County, South Carolina