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AN ORDINANCE

TO AMEND SECTION 1 OF ORDINANCE NO. 4611, CODIFIED AT SECTION 7-13 OF THE GREENVILLE COUNTY CODE OF ORDINANCES, SO AS TO PROVIDE THAT COUNTY COUNCIL MAY SPECIFY A LONGER SPECIAL ASSESSMENT PERIOD, NOT TO EXCEED TWENTY YEARS, FOR ELIGIBLE REHABILITATED HISTORIC PROPERTY.

BE IT ORDAINED BY GREENVILLE COUNTY COUNCIL:

Section 2.

<u>Section 1.</u> <u>Amendment to Rehabilitated Historic Property Ordinance.</u> Section 1 of Ordinance No. 4611, codified at Section 7-13 of the Greenville County Code of Ordinances, granting special property tax assessments to real property qualifying as "rehabilitated historic property" is hereby amended as follows:

Section 1. General Provisions. Pursuant to the provisions of S.C. Code § 4-9-195 (1976), as those sections are from time to time amended, the County grants a special property tax assessment to real property which qualifies as "rehabilitated historic property" for a total period not to exceed ten (10) years. Unless otherwise specified by resolution of County Council, the special assessment period shall be ten (10) years. County Council may, by resolution, approve a longer special assessment period, up to an aggregate period not to exceed twenty (20) years. To qualify for a special assessment period greater than ten (10) years, County Council must find that the proposed rehabilitation of the subject property is extensive in scale and scope; will foster the economic viability of the surrounding community; and that granting an assessment period greater than ten (10) years is in the best interest of the County. County Council designates the Greenville County Historic Preservation Commission to perform Council's functions in regard to determining property to be "historic" and to certifying property as having qualified as "rehabilitated historic property" for special tax assessment purposes when all statutory requirements have been met.

Effective Date. This ordinance shall become effective on the date of its adoption.

DONE IN REGULAR MEETING THIS _______, 2015.

Bob Taylor, Chairman
Greenville County Council

ATTEST:

Joseph Kernell
County Administrator

Theresa B. Kizer
Clerk to Council