

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that County Council of Greenville County, South Carolina (the "County"), will hold a public hearing on Tuesday, February 3, 2015, at 6:00 p.m. in Council Chambers located at County Square, 301 University Ridge, Greenville, South Carolina 29601, in connection with the proposed issuance by the County of the not exceeding \$5,500,000 University Center Public Facilities Corporation Refunding Certificate of Participation, Series 2015 (the "Series 2015 Certificate").

The proceeds of the Series 2015 Certificate will be used (i) to refund a portion of the \$11,740,000 original principal amount University Center Public Facilities Corporation, Refunding Certificates of Participation, Series 2005 (the "Series 2005 Certificates") and (ii) to defray the costs of the necessary expenses incidental to the financing thereof through the execution, issuance and delivery of the Series 2015 Certificate.

The Series 2005 Certificates refunded a portion of the \$10,385,000 University Center Public Facilities Corporation, Certificates of Participation (University Center Project), Series 1999A and \$5,835,000 University Center Public Facilities Corporation, Certificates of Participation (University Center Project), Series 1999B, which were issued for the acquisition and equipping of a portion of McAlister Square Mall in order to provide new classroom and laboratory facilities for The University Center of Greenville, Inc. (the "University Center"), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, consisting of the acquisition and equipping of three buildings approximating 380,000 square feet in the aggregate (the "Project"). A portion of the Project is being used to provide administrative facilities for Greenville Technical College.

The Project is located at McAlister Square, 225 South Pleasantburg Drive, Greenville, South Carolina. The Project is owned by the Greenville Technical College Area Commission, a public body. The Project is leased to the University Center. The Project is operated by the University Center, which leases space to Anderson University, Clemson University, Furman University, South Carolina State University, the University of South Carolina, and the University of South Carolina – Upstate, all of which are participants in the University Center.

The Series 2015 Certificate will not constitute an indebtedness of the County or the State of South Carolina within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the County or the State of South Carolina. The Series 2015 Certificate will not constitute a charge against the general credit or taxing powers of the County or the State of South Carolina.

Any person may appear and be heard at the public hearing relating to the proposed issuance of the Series 2015 Certificate at the address set forth above or may submit comments in writing on or before the date of the hearing to the County Administrator, 301 University Ridge, Suite 2400, Greenville, SC 29601.

GREENVILLE COUNTY, SOUTH CAROLINA
Theresa B. Kizer, Clerk to County Council