

RESOLUTION

AUTHORIZING THE MASTER LEASE AGREEMENT IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING \$2,000,000 RELATING TO THE FINANCING OF EQUIPMENT FOR PUBLIC PURPOSES; AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE COUNTY COUNCIL OF GREENVILLE COUNTY, SOUTH CAROLINA, AS FOLLOWS:

Section 1. The County Council (the “*Council*”) of Greenville County, South Carolina (the “*County*”), as lessee, hereby finds and determines that:

(a) the County is a body corporate and politic and a political subdivision of the State of South Carolina and, as such, possesses all powers granted to political subdivisions by the Constitution and general laws of this State;

(b) the County desires to enter into the Master Lease Agreement (the “*Lease*”) with a financial institution for the purpose of financing equipment (the “*Equipment*”) more fully described on *Exhibit A* attached hereto; and

(c) the payments by the County under the Lease will be subject to annual appropriation by the Council.

Section 2. The Council hereby authorizes the County Administrator to solicit proposals from various financial institutions by distributing a request for proposals. The Council hereby authorizes the County Administrator to negotiate with and accept the proposal to finance the Lease from the financial institution which presents the best proposal to the County when considering all of the terms and conditions; provided, however that the principal amount does not exceed \$2,000,000, the interest rate does not exceed 4.0% per annum and the term does not exceed six years from the date of execution and delivery of the Lease, without further action required of the Council.

Section 3. The Council hereby authorizes the Chairman of the County Council and the County Administrator to execute and deliver the Lease and hereby authorizes the Chairman of the County Council, the County Administrator, the Deputy County Administrator, the Finance Director and the County Attorney, acting jointly or individually, to execute and deliver such other documents and instruments as necessary to effect the execution and delivery of the Lease.

Done in meeting duly assembled this 18th day of June, 2013.

GREENVILLE COUNTY, SOUTH CAROLINA

ATTEST:

County Administrator
Greenville County, South Carolina

Clerk to County Council
Greenville County, South Carolina

EXHIBIT A
EQUIPMENT LIST

