



EXECUTIVE SESSION REQUESTED

To: County Council Members / Finance Committee
From: Tony Smith
Subject: Project Gro
Date: July 10, 2012

NEW PROJECT/ COMPANY INFORMATION/ INTRODUCTION:

Kevin Landmesser will appear before the Finance Committee in Executive Session on July 17, 2012 on behalf of Project Gro. Project Gro, a manufacturer, is considering establishing its Greenville operations along with other sites in the southeastern United States. If Greenville is chosen, the company will establish its manufacturing operations in County Council District #25.

NEW PROJECT PARAMETERS:

Total Investment	\$27.4 million
Land & Building	\$1,565,000
Machinery & Equipment	\$25,929,500 (\$5,892,000 in pollution control)
New Employment - Manufacturing	35 jobs over 2 years
Average Wage - Manufacturing	\$34,000+

CURRENT COMPANY INFORMATION:

Product	Energy Related
Potential Existing Investment	None in Greenville

REQUEST OF FINANCE COMMITTEE

- 1) 6% FILOT with a 20-year locked millage
- 2) Special source revenue credit of 20% for 10 years
- 3) Multi-County Park Status

OTHER ENCLOSURES:

1. Financial Illustration
2. Inducement Resolution